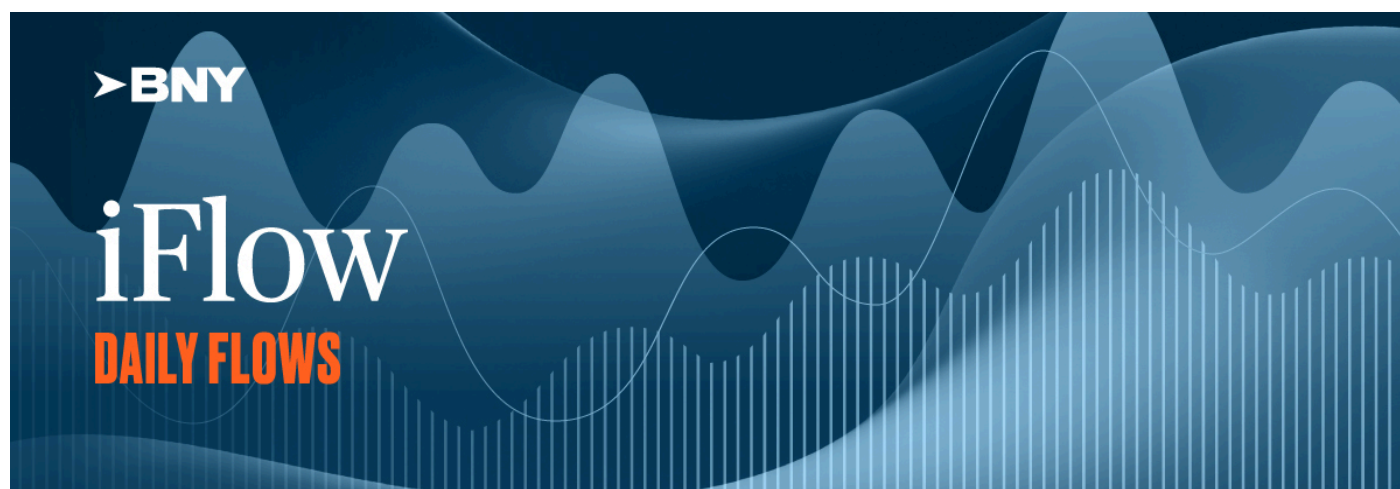


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Daily Flows Highlights - October 17, 2024

iFlow Mood: Risk on.

iFlow Styles: Carry, Trend, and Value decrease, all maintaining neutral and non-significant levels.

Currencies:

- **G10+:** Light purchases of NOK, JPY, USD, and SEK; Moderate sales of GBP, EUR, and NZD with light sales of AUD.
- **LatAm:** Moderate purchases of CLP with light purchases of MXN; Moderate sales of COP with light sales of BRL and PEN.
- **EMEA:** Moderate purchases of CZK and ZAR; Light sales of PLN and TRY.
- **APAC:** Moderate purchases of THB and KRW with light purchases of PHP; Moderate sales of SGD, TWD, CNY, INR, and HKD with light sales of IDR and MYR.

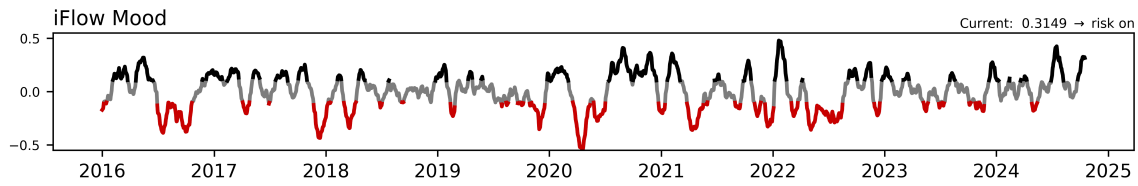
Fixed Income:

- **G10:** Significant purchases of New Zealand with light purchases of Australia; Light sales of Japan, Eurozone, Great Britain, the United States, and Canada.
- **LatAm:** Moderate purchases of Argentina with light purchases of Peru, Brazil, and Chile; Light sales of Mexico.
- **EMEA:** Light purchases of Poland; Moderate sales of South Africa and Russia with light sales of Hungary and Turkey.
- **APAC:** Moderate purchases of Indonesia with light purchases of India; Significant sales of China, moderate sales of Philippines, and light sales of Malaysia and Hong Kong.

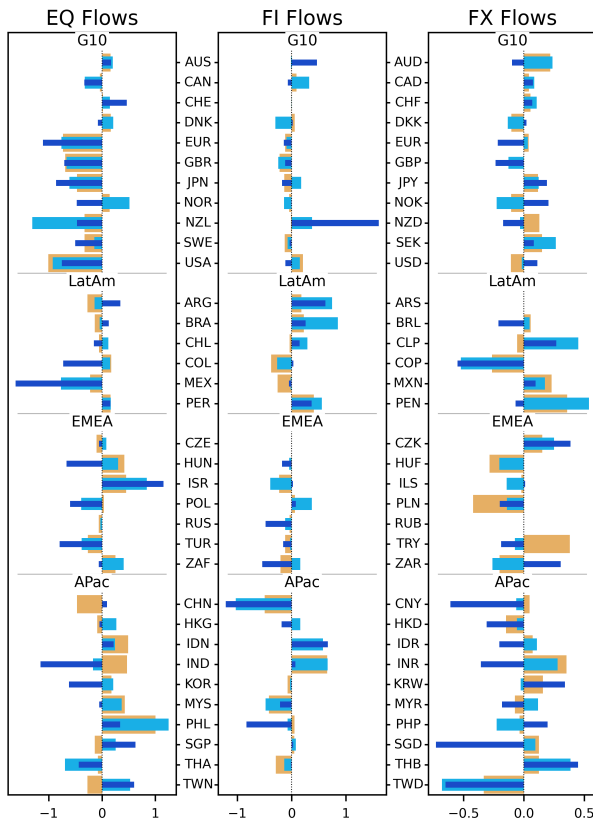
Equities:

- **Global Sectors:** Significant selling across sectors, significantly in Industrials and Financials; Light purchasing of Real Estate.
- **Regionally:** Moderate selling in DM; Moderate selling in EM.

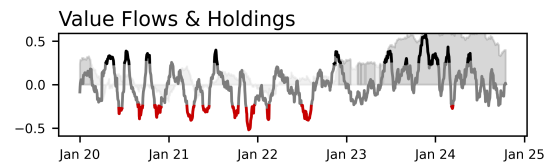
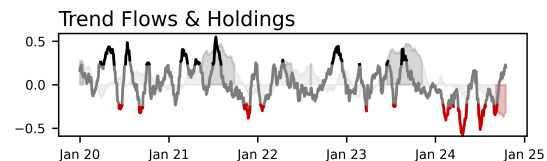
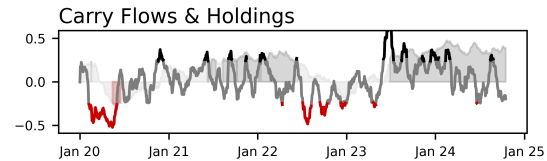
To enlarge iFlow Monitor, please click the image below.



iFlow Mood is the difference between global equity flows & core (Canada, France, Germany, Japan, Switzerland, US, UK) short duration flows
Regimes: **risk on (Mood > 0.1)** **neutral (-0.1 < Mood < 0.1)** **risk off (Mood < -0.1)**

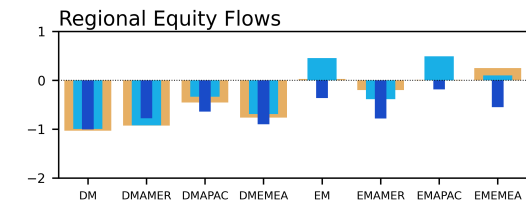
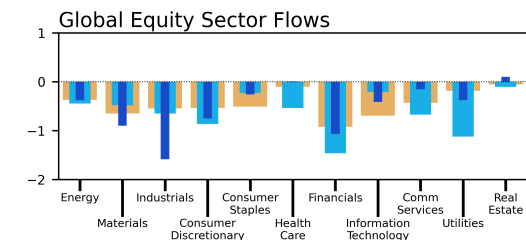


Bar charts: average flow over last 1 week 1 month 3 months
DM Amer: Canada, United States
DM EMEA: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Israel, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United Kingdom
DM APac: Australia, Hong Kong, Japan, New Zealand, Singapore
EM Amer: Argentina, Brazil, Chile, Colombia, Mexico, Peru
EM EMEA: Czech Rep, Egypt, Greece, Hungary, Kuwait, Poland, Qatar, Russia, Saudi Arabia, South Africa, Turkey, United Arab Emirates
EM APac: China, India, Indonesia, Korea, Malaysia, Pakistan, Philippines, Taiwan, Thailand
Sources: BNY, MSCI, WM/Refinitiv
Data as of 2024-10-16



Carry, Trend and Value signals are Spearman rank correlations between 20d flow or holdings & 5y yields, 50d / 200d momentum, & 1m / 3y average BIS Broad REER, respectively

Carry/Trend Significance
— not significant (p > 0.2)
— significant & positive
— significant & negative



Please direct questions or comments to:

iFlow@bny.com

Please find below our Daily Flows update.

The charts at the top show iFlow Mood, a measure of investor preference for stocks or bonds, and two iFlow strategy flow/holdings series, Carry and Trend. High/low Mood readings indicate investor behavior is largely risk seeking/aversion. The strategy charts denote strong/weak flows correlation with each investment style. We add holdings data to each, with grey/red corresponding to statistically significant high/low positioning.

Below the strategy charts, we show normalized aggregate flows of equity, sovereign bond and currencies for 34 economies (bottom right), and global equity flows sector and region (bottom left). The three bars in table show 1 week, 1 month and 3 month average scored flow.

For a detailed explanation of iFlow **Monitor** content [see here](#)

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