

## Daily Flows Highlights - October 18, 2024

**iFlow Mood:** Risk on.

**iFlow Styles:** Carry and Value decrease, maintaining neutral and non-significant levels.  
Trend increases, maintaining neutral and non-significant levels.

### Currencies:

- **G10+:** Moderate purchases of NOK and DKK with light purchases of USD, CHF, CAD, and JPY; Moderate sales of AUD and EUR with light sales of NZD, GBP, and SEK.
- **LatAm:** Light purchases of CLP and PEN; Moderate sales of COP with light sales of BRL and MXN.
- **EMEA:** Moderate purchases of CZK with light purchases of ZAR; Moderate sales of TRY with light sales of PLN.
- **APAC:** Moderate purchases of KRW with light purchases of THB and PHP; Moderate sales of SGD, TWD, CNY, IDR and INR with light sales of HKD and MYR.

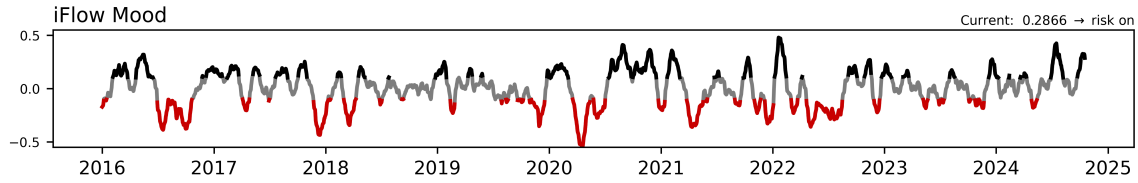
### Fixed Income:

- **G10:** Moderate purchases of New Zealand and Australia with light purchases of Great Britain; Light sales of Eurozone, Japan, and Norway.
- **LatAm:** Moderate purchases of Argentina and Peru with light purchases of Brazil, Chile, and Colombia; Light sales of Mexico.
- **EMEA:** Light purchases of Poland and Israel; Significant sales of South Africa, moderate sales of Russia, and light sales of Turkey and Hungary.
- **APAC:** Significant purchases of Indonesia; Moderate sales of China, Philippines, and Malaysia with light sales of Hong Kong.

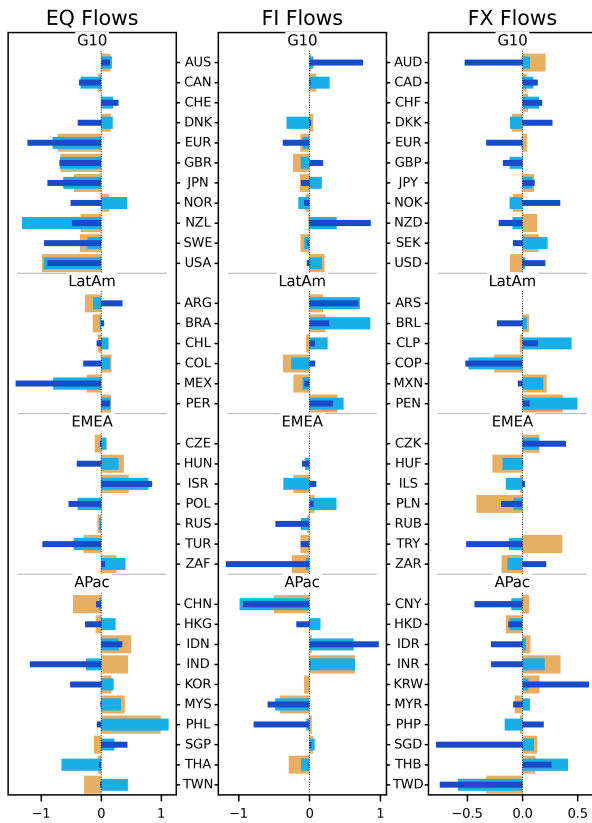
### Equities:

- **Global Sectors:** Significant selling across sectors, significantly in Industrials and Financials; Light purchasing of Real Estate.
- **Regionally:** Significant selling in DM; Moderate selling in EM.

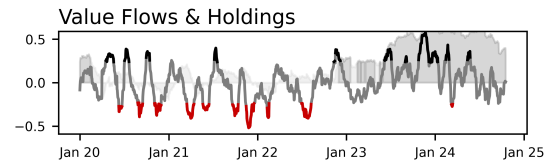
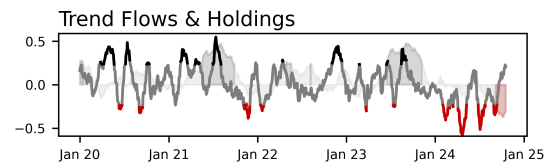
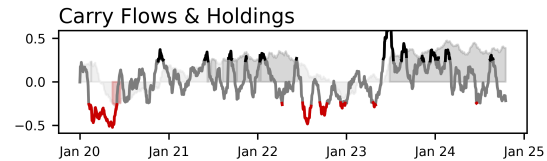
To enlarge iFlow Monitor, please click the image below.



iFlow Mood is the difference between global equity flows & core (Canada, France, Germany, Japan, Switzerland, US, UK) short duration flows  
Regimes: **risk on (Mood > 0.1)** **neutral (-0.1 < Mood < 0.1)** **risk off (Mood < -0.1)**

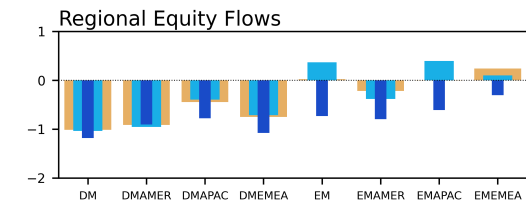
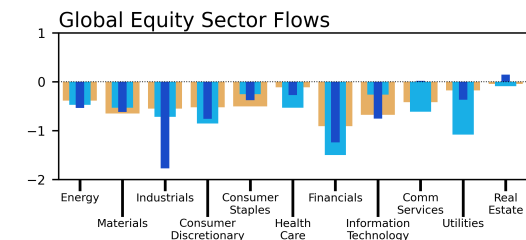


Bar charts: average flow over last **1 week** **1 month** **3 months**  
**DM Amer:** Canada, United States  
**DM EMEA:** Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Israel, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United Kingdom  
**DM APac:** Australia, Hong Kong, Japan, New Zealand, Singapore  
**EM Amer:** Argentina, Brazil, Chile, Colombia, Mexico, Peru  
**EM EMEA:** Czech Rep, Egypt, Greece, Hungary, Kuwait, Poland, Qatar, Russia, Saudi Arabia, South Africa, Turkey, United Arab Emirates  
**EM APac:** China, India, Indonesia, Korea, Malaysia, Pakistan, Philippines, Taiwan, Thailand  
 Sources: BNY, MSCI, WM/Refinitiv  
 Data as of 2024-10-17



Carry, Trend and Value signals are Spearman rank correlations between 20d flow or holdings & 5y yields, 50d / 200d momentum, & 1m / 3y average BIS Broad REER, respectively

Carry/Trend Significance  
 — not significant ( $p > 0.2$ )  
 — significant & positive  
 — significant & negative



Please direct questions or comments to:

[iFlow@bny.com](mailto:iFlow@bny.com)

Please find below our Daily Flows update.

The charts at the top show iFlow Mood, a measure of investor preference for stocks or bonds, and two iFlow strategy flow/holdings series, Carry and Trend. High/low Mood readings indicate investor behavior is largely risk seeking/aversion. The strategy charts denote strong/weak flows correlation with each investment style. We add holdings data to each, with grey/red corresponding to statistically significant high/low positioning.

Below the strategy charts, we show normalized aggregate flows of equity, sovereign bond and currencies for 34 economies (bottom right), and global equity flows sector and region (bottom left). The three bars in table show 1 week, 1 month and 3 month average scored flow.

For a detailed explanation of iFlow **Monitor** content [see here](#)

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