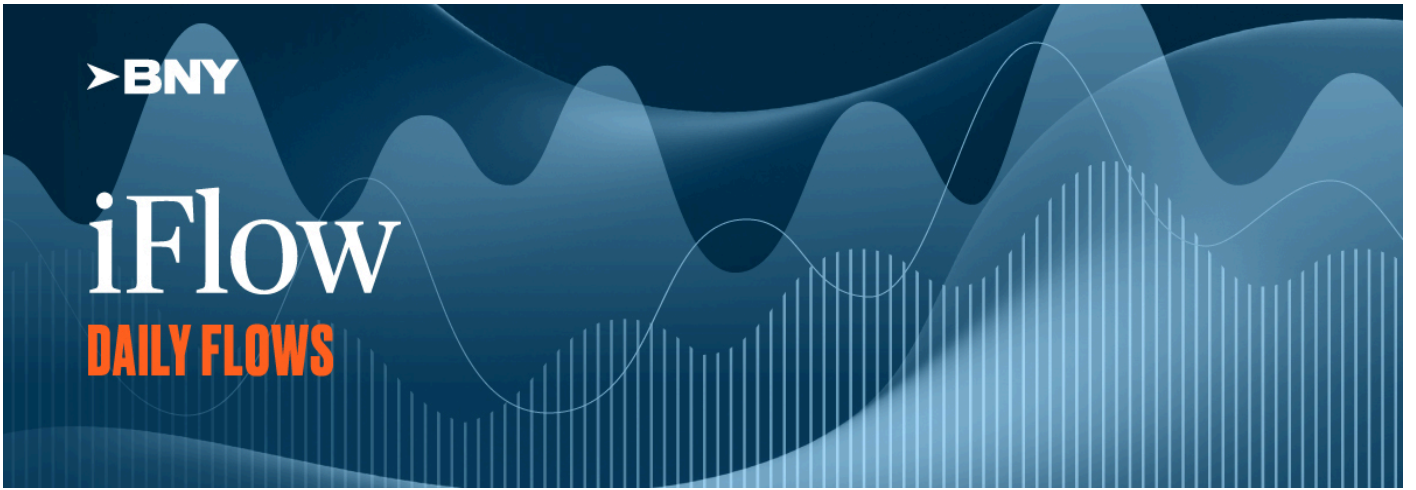


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## Daily Flows Highlights - October 21, 2024

**iFlow Mood:** Risk on.

**iFlow Styles:** Carry, Trend, and Value decrease, all maintaining neutral and non-significant levels.

### Currencies:

- **G10+:** Moderate purchases of DKK with light purchases of NOK, CHF, CAD, and USD; Moderate sales of AUD with light sales of EUR, SEK, GBP, and NZD.
- **LatAm:** Light purchases of PEN and CLP; Moderate sales of COP with light sales of MXN and BRL.
- **EMEA:** Moderate purchases of CZK and ZAR with light purchases of ILS; Moderate sales of TRY with light sales of PLN.
- **APAC:** Moderate purchases of KRW and PHP with light purchases of HKD and THB; Moderate sales of TWD, SGD, IDR, and CNY with light sales of INR.

### Fixed Income:

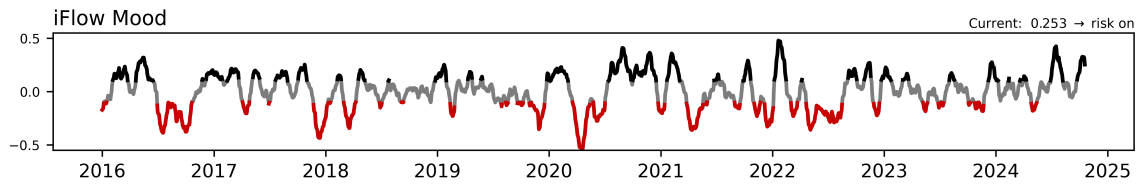
- **G10:** Significant purchases of Australia with light purchases of New Zealand and Great Britain; Moderate sales of Eurozone with light sales of Denmark.
- **LatAm:** Moderate purchases of Argentina with light purchases of Peru, Brazil, Colombia, and Chile; Light sales of Mexico.
- **EMEA:** Light purchases of Israel; Significant sales of South Africa, moderate sales of Russia, and light sales of Hungary.
- **APAC:** Moderate purchases of Indonesia with light purchases of Hong Kong; Significant sales of Philippines, moderate sales of China and Malaysia, and light sales of Singapore.

### Equities:

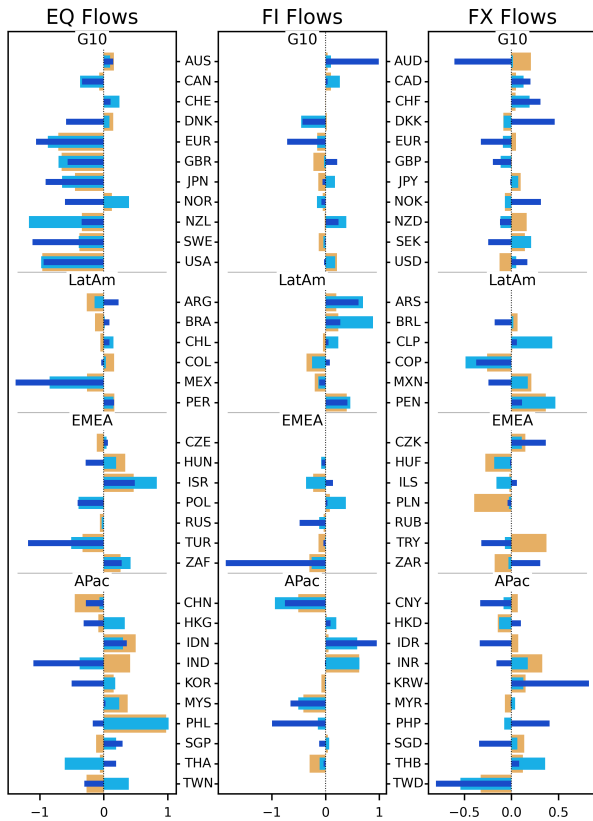
- **Global Sectors:** Moderate selling across sectors, significantly in Industrials and Financials; Light purchasing of Comm Services and Real Estate.
- **Regionally:** Significant selling in DM; Moderate selling in EM.

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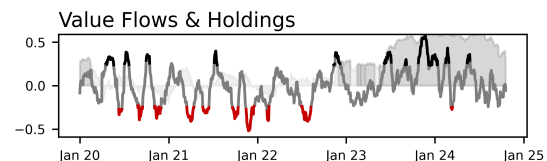
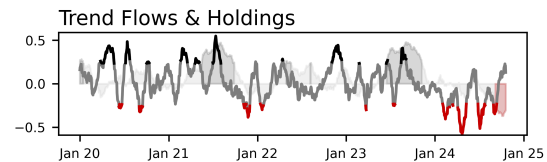
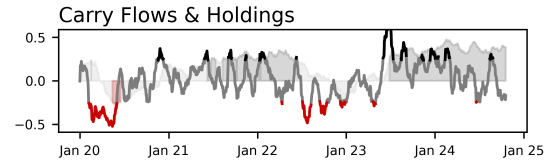
To enlarge iFlow Monitor, please click the image below.



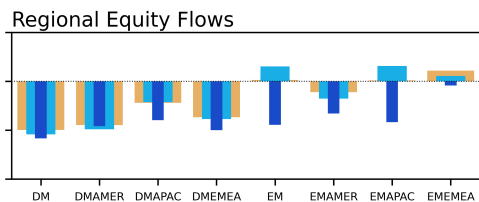
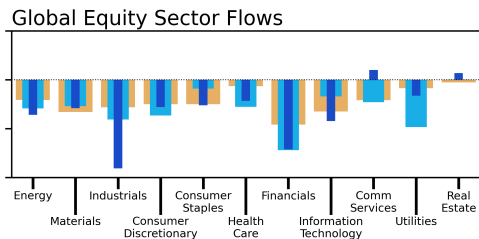
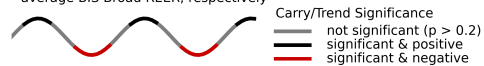
iFlow Mood is the difference between global equity flows & core (Canada, France, Germany, Japan, Switzerland, US, UK) short duration flows  
 Regimes: **risk on (Mood > 0.1)** **neutral (-0.1 < Mood < 0.1)** **risk off (Mood < -0.1)**



Bar charts: average flow over last **1 week** **1 month** **3 months**  
 DM Amer: Canada, United States  
 DM EMEA: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Israel, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United Kingdom  
 DM APac: Australia, Hong Kong, Japan, New Zealand, Singapore  
 EM Amer: Argentina, Brazil, Chile, Colombia, Mexico, Peru  
 EM EMEA: Czech Rep, Egypt, Greece, Hungary, Kuwait, Poland, Qatar, Russia, Saudi Arabia, South Africa, Turkey, United Arab Emirates  
 EM APac: China, India, Indonesia, Korea, Malaysia, Pakistan, Philippines, Taiwan, Thailand  
 Sources: BNY, MSCI, WM/Refinitiv  
 Data as of 2024-10-18



Carry, Trend and Value signals are Spearman rank correlations between 20d flow or holdings & 5y yields, 50d / 200d momentum, & 1m / 3y average BIS Broad REER, respectively



Please direct questions or comments to:

[iFlow@bny.com](mailto:iFlow@bny.com)

**Please find below our Daily Flows update.**

The charts at the top show iFlow Mood, a measure of investor preference for stocks or bonds, and two iFlow strategy flow/holdings series, Carry and Trend. High/low Mood readings indicate investor behavior is largely risk seeking/aversion. The strategy charts

denote strong/weak flows correlation with each investment style. We add holdings data to each, with grey/red corresponding to statistically significant high/low positioning.

Below the strategy charts, we show normalized aggregate flows of equity, sovereign bond and currencies for 34 economies (bottom right), and global equity flows sector and region (bottom left). The three bars in table show 1 week, 1 month and 3 month average scored flow.

For a detailed explanation of iFlow **Monitor** content [see here](#)

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