

Daily Flows Highlights - October 24, 2024

iFlow Mood: Risk on.

iFlow Styles: Carry increases, maintaining neutral and non-significant levels. Trend and Value decrease, maintaining neutral and non-significant levels.

Currencies:

- **G10+:** Significant purchases of DKK with moderate purchases of USD, NOK, CHF, and CAD; Moderate sales of EUR, AUD, SEK, and GBP with light sales of JPY and NZD.
- **LatAm:** Light purchases of PEN; Moderate sales of COP and MXN with light sales of BRL.
- **EMEA:** Moderate purchases of ZAR with light purchases of PLN, CZK, ILS, and HUF; Light sales of TRY.
- **APAC:** Moderate purchases of PHP and KRW with light purchases of MYR, INR, and CNY; Moderate sales of TWD and SGD with light sales of IDR and THB.

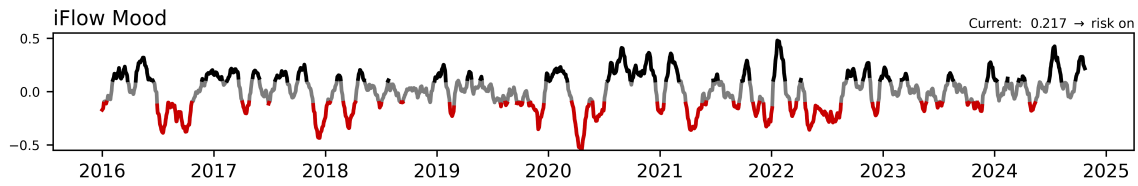
Fixed Income:

- **G10:** Moderate purchases of New Zealand, Australia, Canada, and the United States with light purchases of Great Britain; Moderate sales of Eurozone and Denmark with light sales of Norway.
- **LatAm:** Moderate purchases of Peru with light purchases of Brazil and Argentina; Light sales of Mexico and Chile.
- **EMEA:** Significant sales of South Africa with light sales of Poland and Israel.
- **APAC:** Moderate purchases of Hong Kong and Indonesia; Moderate sales of China and Thailand with light sales of Malaysia, Philippines, Singapore, and India.

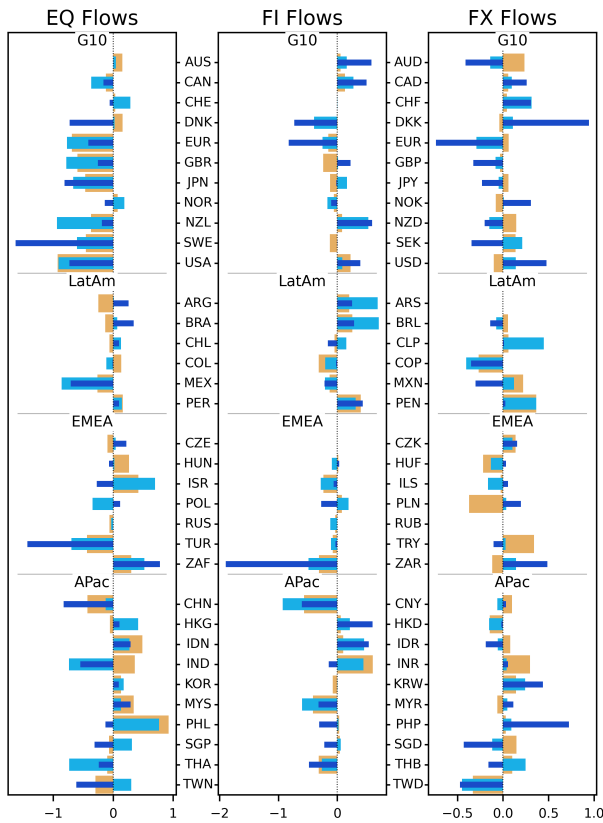
Equities:

- **Global Sectors:** Moderate to significant selling across sectors, significantly in Industrials, Health Care, and Financials; Light purchasing of Comm Services.
- **Regionally:** Moderate selling in DM; Moderate selling in EM.

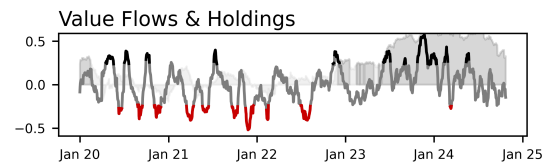
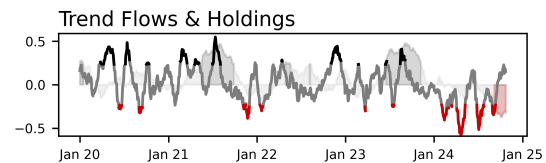
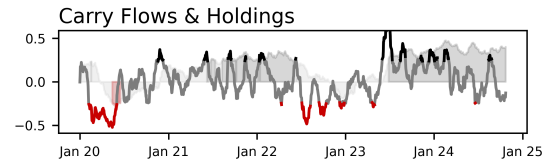
To enlarge iFlow Monitor, please click the image below.



iFlow Mood is the difference between global equity flows & core (Canada, France, Germany, Japan, Switzerland, US, UK) short duration flows
 Regimes: **risk on (Mood > 0.1)** **neutral (-0.1 < Mood < 0.1)** **risk off (Mood < -0.1)**

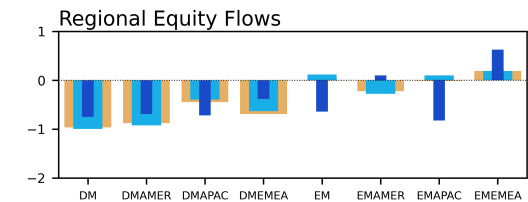
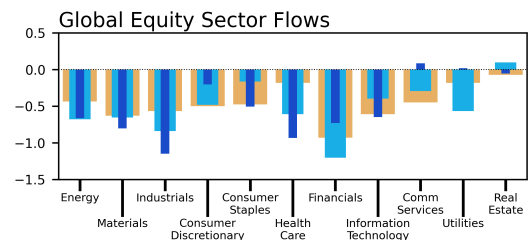


Sources: BNY, MSCI, WM/Refinitiv
 Data as of 2024-10-23



Carry, Trend and Value signals are Spearman rank correlations between 20d flow or holdings & 5y yields, 50d / 200d momentum, & 1m / 3y average BIS Broad REER, respectively

Carry/Trend Significance
 — not significant (p > 0.2)
 — significant & positive
 — significant & negative



Please direct questions or comments to:

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Please find below our Daily Flows update.

The charts at the top show iFlow Mood, a measure of investor preference for stocks or bonds, and two iFlow strategy flow/holdings series, Carry and Trend. High/low Mood readings indicate investor behavior is largely risk seeking/aversion. The strategy charts denote strong/weak flows correlation with each investment style. We add holdings data to each, with grey/red corresponding to statistically significant high/low positioning.

Below the strategy charts, we show normalized aggregate flows of equity, sovereign bond and currencies for 34 economies (bottom right), and global equity flows sector and region (bottom left). The three bars in table show 1 week, 1 month and 3 month average scored flow.

For a detailed explanation of iFlow **Monitor** content [see here](#)

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