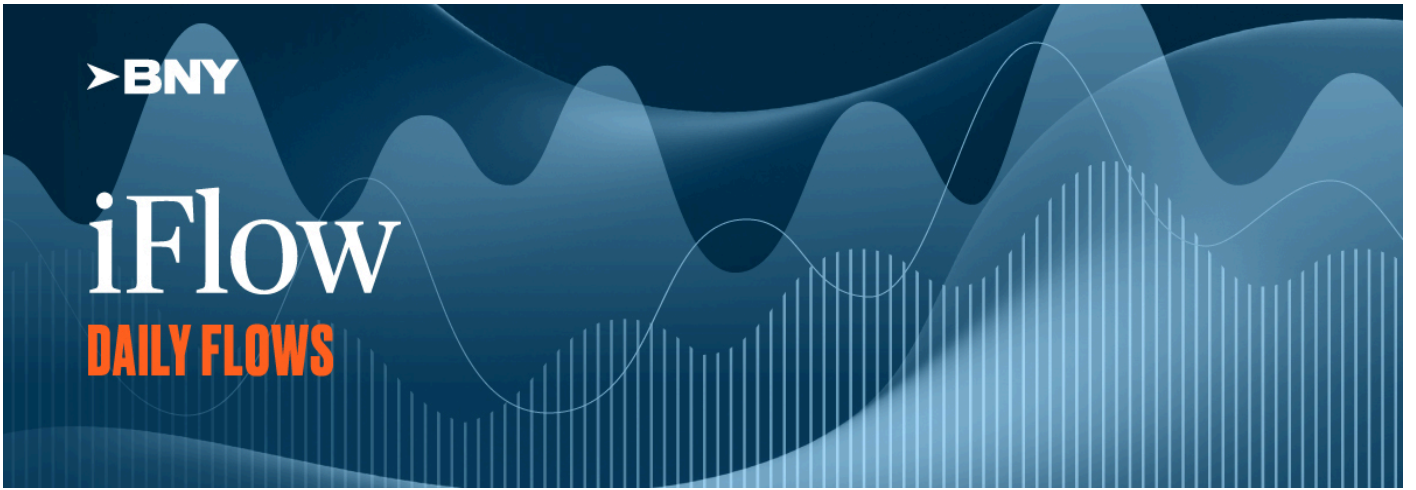


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## Daily Flows Highlights - October 28, 2024

**iFlow Mood:** Risk on.

**iFlow Styles:** Carry and Value increase, maintaining neutral and non-significant levels. Trend decreases, maintaining neutral and non-significant levels.

### Currencies:

- **G10+:** Moderate purchases of DKK, USD, and CHF with light purchases of NOK and SEK; Moderate sales of EUR and GBP with light sales of AUD, JPY, NZD, and CAD.
- **LatAm:** Moderate purchases of CLP; Light sales of BRL, COP, and MXN.
- **EMEA:** Moderate purchases of HUF and ZAR with light purchases of CZK and ILS; Light sales of TRY and PLN.
- **APAC:** Moderate purchases of PHP and KRW with light purchases of MYR; Moderate sales of SGD and HKD with light sales of THB, IDR, CNY, TWD, and INR.

### Fixed Income:

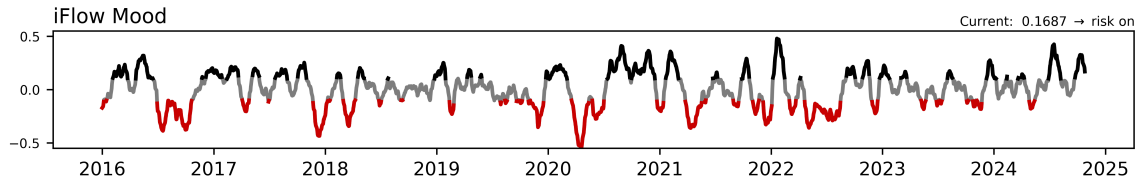
- **G10:** Significant purchases of New Zealand, moderate purchases of the United States, and light purchases of Australia and Canada; Moderate sales of Eurozone and Denmark.
- **LatAm:** Moderate purchases of Peru with light purchases of Brazil and Colombia; Light sales of Argentina, Mexico, and Chile.
- **EMEA:** Moderate sales of Poland, South Africa, and Hungary with light sales of Israel and Turkey.
- **APAC:** Moderate purchases of Hong Kong with light purchases of Philippines; Moderate sales of China and Thailand with light sales of Malaysia, Singapore, India, and Indonesia.

### Equities:

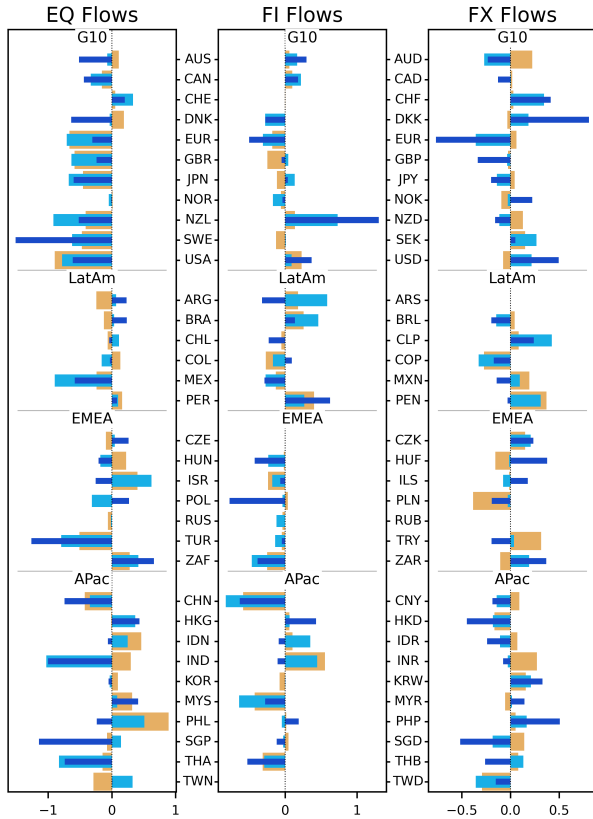
- **Global Sectors:** Moderate to significant selling across sectors, significantly in Health Care and Industrials.
- **Regionally:** Moderate selling in DM; Light purchasing in EM.

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To enlarge iFlow Monitor, please click the image below.

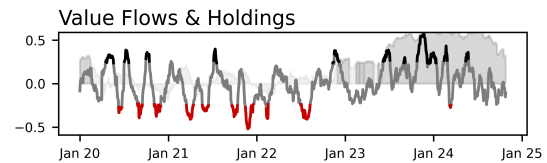
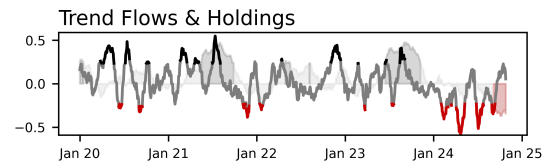
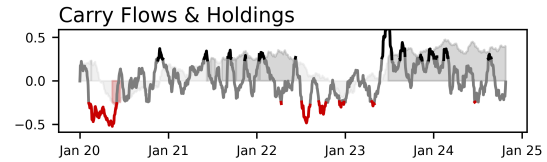


iFlow Mood is the difference between global equity flows & core (Canada, France, Germany, Japan, Switzerland, US, UK) short duration flows  
 Regimes: **risk on (Mood > 0.1)** **neutral (-0.1 < Mood < 0.1)** **risk off (Mood < -0.1)**



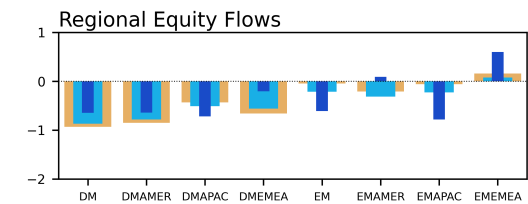
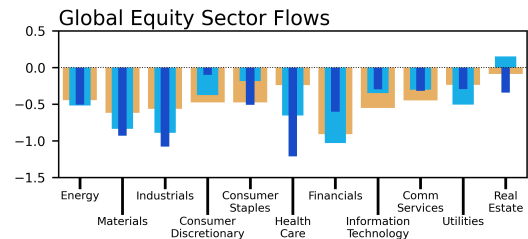
DM Amer: Canada, United States  
 DM EMEA: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Israel, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United Kingdom  
 DM APac: Australia, Hong Kong, Japan, New Zealand, Singapore  
 EM Amer: Argentina, Brazil, Chile, Colombia, Mexico, Peru  
 EM EMEA: Czech Rep, Egypt, Greece, Hungary, Kuwait, Poland, Qatar, Russia, Saudi Arabia, South Africa, Turkey, United Arab Emirates  
 EM APac: China, India, Indonesia, Korea, Malaysia, Pakistan, Philippines, Taiwan, Thailand

Sources: BNY, MSCI, WM/Refinitiv  
 Data as of 2024-10-25



Carry, Trend and Value signals are Spearman rank correlations between 20d flow or holdings & 5y yields, 50d / 200d momentum, & 1m / 3y average BIS Broad REER, respectively

Carry/Trend Significance  
 — not significant (p > 0.2)  
 — significant & positive  
 — significant & negative



Please direct questions or comments to:

[iFlow@bny.com](mailto:iFlow@bny.com)

**Please find below our Daily Flows update.**

The charts at the top show iFlow Mood, a measure of investor preference for stocks or bonds, and two iFlow strategy flow/holdings series, Carry and Trend. High/low Mood readings indicate investor behavior is largely risk seeking/aversion. The strategy charts

denote strong/weak flows correlation with each investment style. We add holdings data to each, with grey/red corresponding to statistically significant high/low positioning.

Below the strategy charts, we show normalized aggregate flows of equity, sovereign bond and currencies for 34 economies (bottom right), and global equity flows sector and region (bottom left). The three bars in table show 1 week, 1 month and 3 month average scored flow.

For a detailed explanation of iFlow **Monitor** content [see here](#)

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