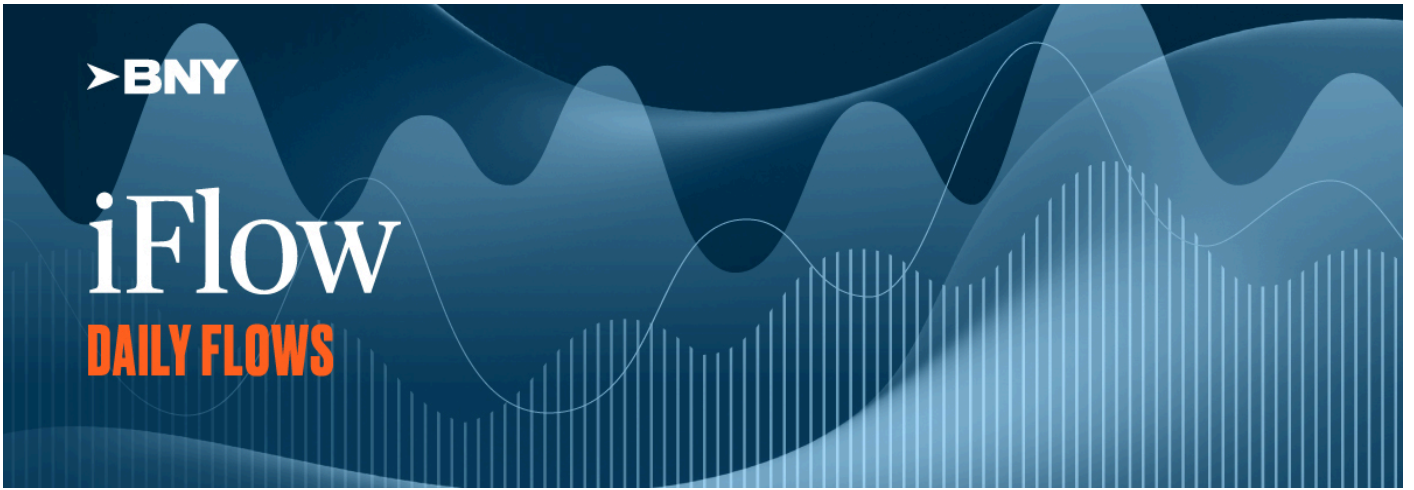


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Daily Flows Highlights - November 04, 2024

iFlow Mood: Risk neutral.

iFlow Styles: Carry and Value decrease, maintaining neutral and non-significant levels.
Trend increases, maintaining neutral and non-significant levels.

Currencies:

- **G10+**: Moderate purchases of CHF, SEK, JPY, GBP, and AUD with light purchases of NOK; Moderate sales of CAD, NZD, USD, and DKK with light sales of EUR.
- **LatAm**: Moderate purchases of CLP with light purchases of PEN; Moderate sales of MXN, COP, and BRL.
- **EMEA**: Moderate purchases of ILS, CZK, and HUF; Moderate sales of PLN and TRY with light sales of ZAR.
- **APAC**: Moderate purchases of KRW and PHP with light purchases of MYR and THB; Moderate sales of HKD and INR with light sales of TWD, IDR, and SGD.

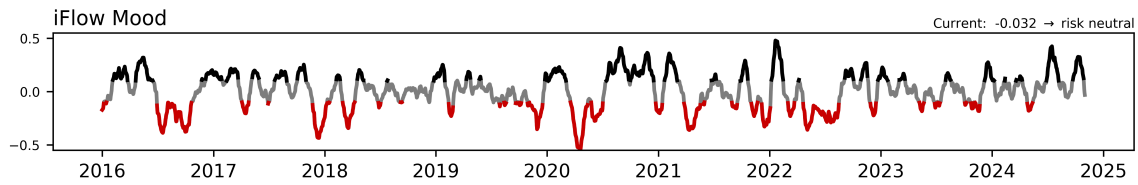
Fixed Income:

- **G10**: Significant purchases of New Zealand, moderate purchases of the United States and Eurozone, and light purchases of Canada; Light sales of Denmark, Australia, and Great Britain.
- **LatAm**: Light purchases of Peru and Colombia; Significant sales of Mexico, moderate sales of Argentina and Brazil, and light sales of Chile.
- **EMEA**: Moderate purchases of South Africa; Moderate sales of Israel, Poland, and Turkey with light sales of Hungary.
- **APAC**: Significant purchases of India with light purchases of Singapore; Significant sales of Philippines and Thailand, moderate sales of Indonesia, and light sales of China and Malaysia.

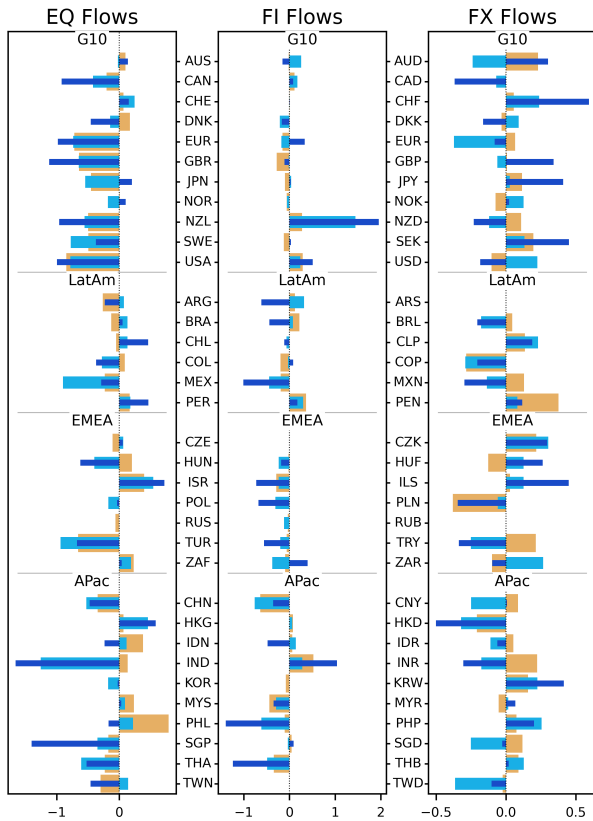
Equities:

- **Global Sectors**: Moderate to significant selling across sectors, significantly in Consumer Discretionary, Health Care, and Consumer Staples.
- **Regionally**: Significant selling in DM; Significant selling in EM.

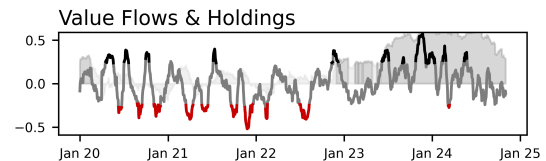
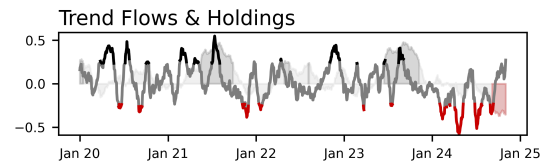
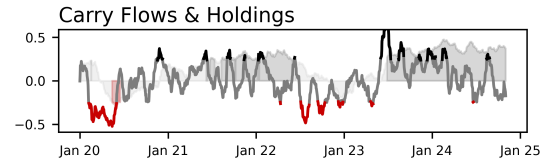
To enlarge iFlow Monitor, please click the image below.



iFlow Mood is the difference between global equity flows & core (Canada, France, Germany, Japan, Switzerland, US, UK) short duration flows
 Regimes: **risk on (Mood > 0.1)** **neutral (-0.1 < Mood < 0.1)** **risk off (Mood < -0.1)**

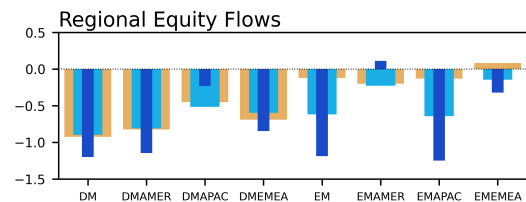
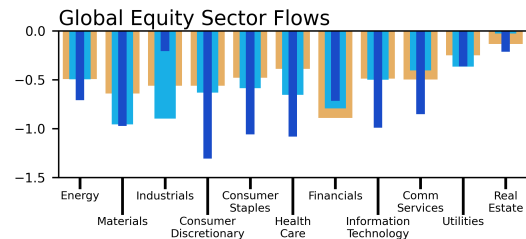


Bar charts: average flow over last **1 week** **1 month** **3 months**
 DM Amer: Canada, United States
 DM EMEA: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Israel, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United Kingdom
 DM APac: Australia, Hong Kong, Japan, New Zealand, Singapore
 EM Amer: Argentina, Brazil, Chile, Colombia, Mexico, Peru
 EM EMEA: Czech Rep, Egypt, Greece, Hungary, Kuwait, Poland, Qatar, Russia, Saudi Arabia, South Africa, Turkey, United Arab Emirates
 EM APac: China, India, Indonesia, Korea, Malaysia, Pakistan, Philippines, Taiwan, Thailand
 Sources: BNY, MSCI, WM/Refinitiv
 Data as of 2024-11-01



Carry, Trend and Value signals are Spearman rank correlations between 20d flow or holdings & 5y yields, 50d / 200d momentum, & 1m / 3y average BIS Broad REER, respectively

Carry/Trend Significance
 — not significant (p > 0.2)
 — significant & positive
 — significant & negative



Please direct questions or comments to:

iFlow@bny.com

Please find below our Daily Flows update.

The charts at the top show iFlow Mood, a measure of investor preference for stocks or bonds, and two iFlow strategy flow/holdings series, Carry and Trend. High/low Mood readings indicate investor behavior is largely risk seeking/aversion. The strategy charts

denote strong/weak flows correlation with each investment style. We add holdings data to each, with grey/red corresponding to statistically significant high/low positioning.

Below the strategy charts, we show normalized aggregate flows of equity, sovereign bond and currencies for 34 economies (bottom right), and global equity flows sector and region (bottom left). The three bars in table show 1 week, 1 month and 3 month average scored flow.

For a detailed explanation of iFlow **Monitor** content [see here](#)

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