

## Daily Flows Highlights - November 06, 2024

**iFlow Mood:** Risk neutral.

**iFlow Styles:** Carry and Value decrease, maintaining neutral and non-significant levels. Trend decreases, although maintains significant and positive levels.

### Currencies:

- **G10+:** Moderate purchases of AUD, CHF, JPY, DKK, and SEK with light purchases of EUR; Moderate sales of CAD, NOK, and NZD with light sales of USD and GBP.
- **LatAm:** Light purchases of CLP; Light sales of COP, BRL, and PEN.
- **EMEA:** Moderate purchases of ILS and CZK with light purchases of HUF; Moderate sales of PLN with light sales of ZAR and TRY.
- **APAC:** Moderate purchases of CNY with light purchases of THB, TWD, KRW, IDR, PHP, and MYR; Moderate sales of SGD, HKD, and INR.

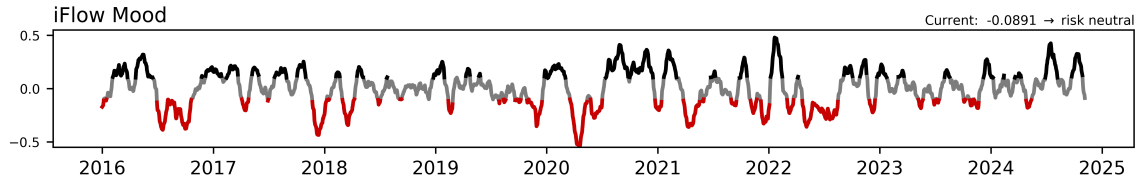
### Fixed Income:

- **G10:** Significant purchases of New Zealand with light purchases of the United States, Eurozone, Canada, Denmark, and Japan; Light sales of Great Britain and Australia.
- **LatAm:** Light purchases of Peru; Moderate sales of Mexico, Argentina, Brazil, and Colombia with light sales of Chile.
- **EMEA:** Significant sales of Israel, moderate sales of Turkey, and light sales of Poland and Hungary.
- **APAC:** Moderate purchases of India with light purchases of Singapore; Significant sales of Philippines and Thailand, moderate sales of China and Indonesia, and light sales of Malaysia.

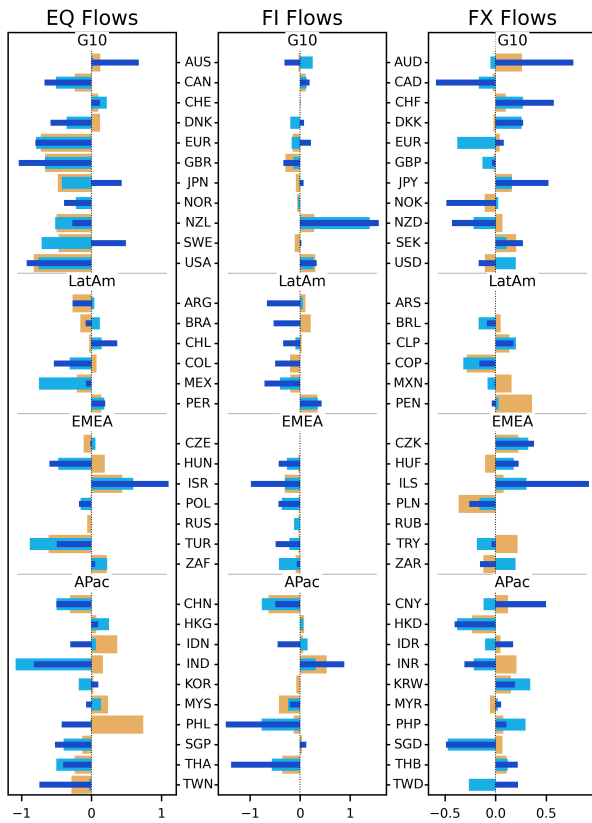
### Equities:

- **Global Sectors:** Moderate to significant selling across sectors, significantly in Consumer Discretionary and Materials; Light purchasing of Real Estate.
- **Regionally:** Significant selling in DM; Significant selling in EM.

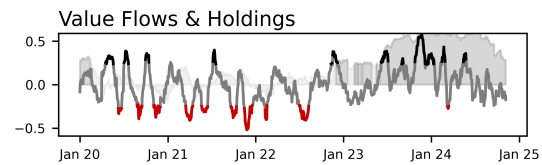
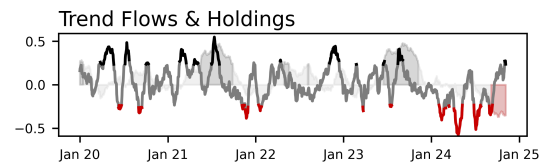
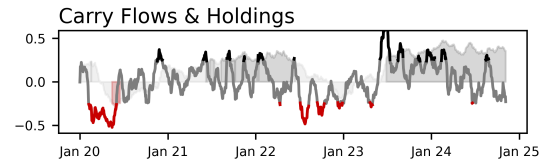
To enlarge iFlow Monitor, please click the image below.



iFlow Mood is the difference between global equity flows & core (Canada, France, Germany, Japan, Switzerland, US, UK) short duration flows  
 Regimes: **risk on** (Mood > 0.1) **neutral** (-0.1 < Mood < 0.1) **risk off** (Mood < -0.1)

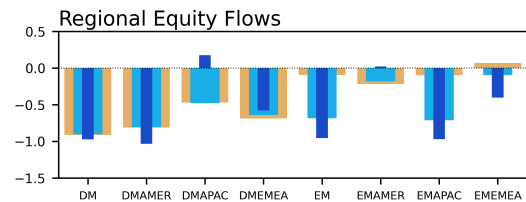
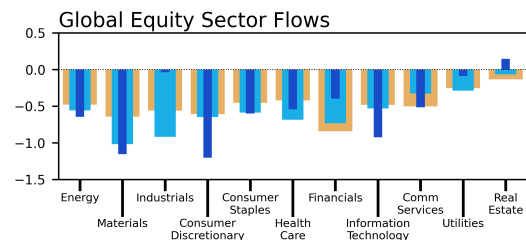


Bar charts: average flow over last **1 week** **1 month** **3 months**  
 DM Amer: Canada, United States  
 DM EMEA: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Israel, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United Kingdom  
 DM APac: Australia, Hong Kong, Japan, New Zealand, Singapore  
 EM Amer: Argentina, Brazil, Chile, Colombia, Mexico, Peru  
 EM EMEA: Czech Rep, Egypt, Greece, Hungary, Kuwait, Poland, Qatar, Russia, Saudi Arabia, South Africa, Turkey, United Arab Emirates  
 EM APac: China, India, Indonesia, Korea, Malaysia, Pakistan, Philippines, Taiwan, Thailand  
 Sources: BNY, MSCI, WM/Refinitiv  
 Data as of 2024-11-05



Carry, Trend and Value signals are Spearman rank correlations between 20d flow or holdings & 5y yields, 50d / 200d momentum, & 1m / 3y average BIS Broad REER, respectively

Carry/Trend Significance  
 — not significant (p > 0.2)  
 — significant & positive  
 — significant & negative



Please direct questions or comments to:

[iFlow@bny.com](mailto:iFlow@bny.com)

Please find below our Daily Flows update.

The charts at the top show iFlow Mood, a measure of investor preference for stocks or bonds, and two iFlow strategy flow/holdings series, Carry and Trend. High/low Mood readings indicate investor behavior is largely risk seeking/aversion. The strategy charts denote strong/weak flows correlation with each investment style. We add holdings data to each, with grey/red corresponding to statistically significant high/low positioning.

Below the strategy charts, we show normalized aggregate flows of equity, sovereign bond and currencies for 34 economies (bottom right), and global equity flows sector and region (bottom left). The three bars in table show 1 week, 1 month and 3 month average scored flow.

For a detailed explanation of iFlow **Monitor** content [see here](#)

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