

Daily Flows Highlights - November 12, 2024

iFlow Mood: Risk neutral.

iFlow Styles: Carry increases, remaining in significant and negative levels. Trend decreases, although moves to significant and positive levels. Value increases, maintaining neutral and non-significant levels.

Currencies:

- **G10+:** Significant purchases of USD and JPY, moderate purchases of NOK with light purchases of DKK, CHF, SEK, AUD, and CAD; Significant sales of EUR with light sales of GBP and NZD.
- **LatAm:** Moderate purchases of MXN; Light sales of CLP.
- **EMEA:** Light purchases of ILS, CZK, and HUF; Light sales of PLN and ZAR.
- **APAC:** Moderate purchases of THB with light purchases of IDR; Significant sales of SGD, moderate sales of HKD, INR, and TWD, and light sales of CNY, PHP, and KRW.

Fixed Income:

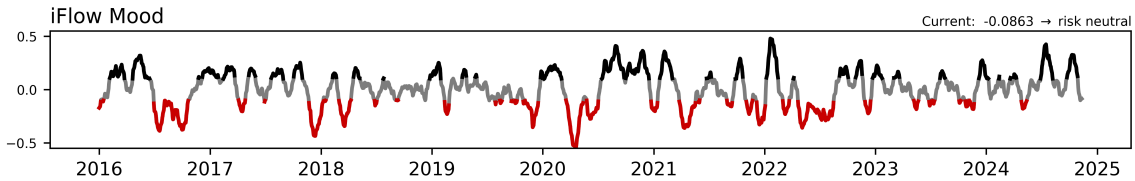
- **G10:** Moderate purchases of the United States with light purchases of Switzerland, Australia, and New Zealand; Moderate sales of Denmark, Canada, and Great Britain with light sales of Eurozone.
- **LatAm:** Moderate purchases of Brazil with light purchases of Chile; Moderate sales of Colombia, Mexico, and Argentina.
- **EMEA:** Moderate purchases of Turkey with light purchases of Poland; Light sales of South Africa, Israel, and Hungary.
- **APAC:** Moderate purchases of Malaysia with light purchases of Singapore, Hong Kong, Korea, and India; Moderate sales of Thailand with light sales of Philippines and Indonesia.

Equities:

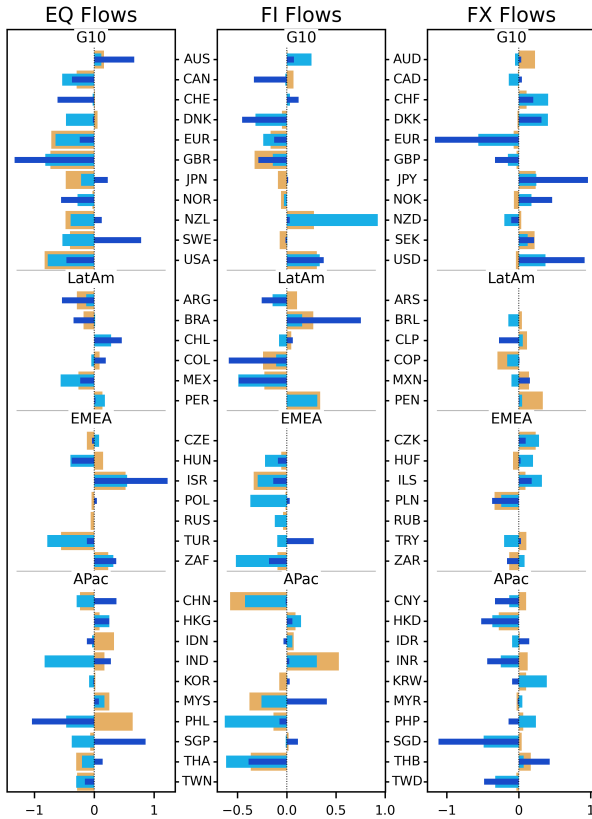
- **Global Sectors:** Light to moderate selling across sectors, significantly in Consumer Staples; Light purchasing of Real Estate, Financials, and Information Technology.

- **Regionally:** Light selling in DM; Light purchasing in EM.

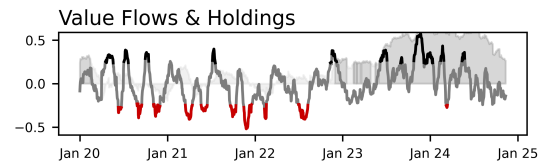
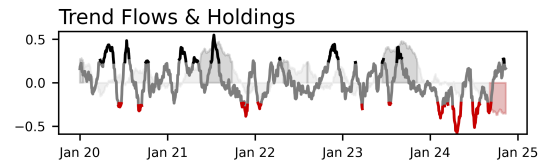
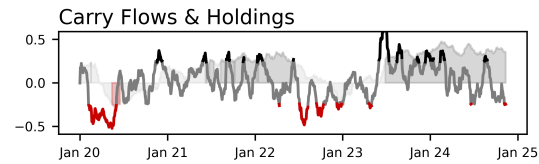
To enlarge iFlow Monitor, please click the image below.



iFlow Mood is the difference between global equity flows & core (Canada, France, Germany, Japan, Switzerland, US, UK) short duration flows
 Regimes: **risk on (Mood > 0.1)** neutral (-0.1 < Mood < 0.1) **risk off (Mood < -0.1)**

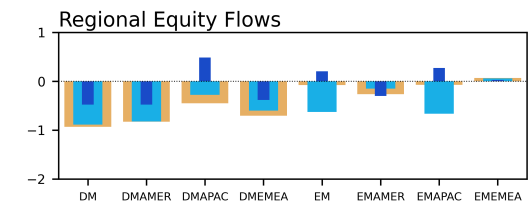
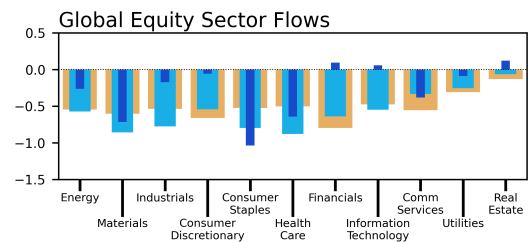


Bar charts: average flow over last **1 week** **1 month** **3 months**
 DM Amer: Canada, United States
 DM EMEA: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Israel, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United Kingdom
 DM APac: Australia, Hong Kong, Japan, New Zealand, Singapore
 EM Amer: Argentina, Brazil, Chile, Colombia, Mexico, Peru
 EM EMEA: Czech Rep, Egypt, Greece, Hungary, Kuwait, Poland, Qatar, Russia, Saudi Arabia, South Africa, Turkey, United Arab Emirates
 EM APac: China, India, Indonesia, Korea, Malaysia, Pakistan, Philippines, Taiwan, Thailand
 Sources: BNY, MSCI, WM/Refinitiv
 Data as of 2024-11-11



Carry, Trend and Value signals are Spearman rank correlations between 20d flow or holdings & 5y yields, 50d / 200d momentum, & 1m / 3y average BIS Broad REER, respectively

Carry/Trend Significance
 — not significant (p > 0.2)
 — significant & positive
 — significant & negative



Please direct questions or comments to:

iFlow@bny.com

Please find below our Daily Flows update.

The charts at the top show iFlow Mood, a measure of investor preference for stocks or bonds, and two iFlow strategy flow/holdings series, Carry and Trend. High/low Mood readings indicate investor behavior is largely risk seeking/aversion. The strategy charts denote strong/weak flows correlation with each investment style. We add holdings data to each, with grey/red corresponding to statistically significant high/low positioning.

Below the strategy charts, we show normalized aggregate flows of equity, sovereign bond and currencies for 34 economies (bottom right), and global equity flows sector and region (bottom left). The three bars in table show 1 week, 1 month and 3 month average scored flow.

For a detailed explanation of iFlow **Monitor** content [see here](#)

Disclaimer & Disclosures

We take our data protection and privacy responsibilities seriously and our privacy notice explains how we collect, use and share personal information in the course of our business activities. It can be accessed [here](#).

This email was sent to james.cohen@bnymellon.com, and was sent by The Bank of New York Mellon 240 Greenwich Street, New York NY 10286.

Your [privacy](#) is important to us. You can opt out from receiving future Newsletters by [unsubscribing via this link](#) at any time. You can also select the topics that you want to receive by [managing your subscription preferences](#).

This message was sent from an unmonitored email box. Please do not reply to this message.

[Contact Us](#) | iflow@bny.com

© 2024 The Bank of New York Mellon Corporation. All rights reserved.