

Daily Flows Highlights - November 13, 2024

iFlow Mood: Risk neutral.

iFlow Styles: Carry decreases, remaining in significant and negative levels. Trend decreases and moves to neutral and non-significant levels. Value increases, maintaining neutral and non-significant levels.

Currencies:

- **G10+**: Significant purchases of USD, moderate purchases of JPY, SEK, NOK, and DKK, and light purchases of CHF and CAD; Significant sales of EUR with light sales of AUD, NZD, and GBP.
- **LatAm**: Light sales of CLP, MXN, and COP.
- **EMEA**: Light purchases of CZK and TRY; Light sales of PLN and ZAR.
- **APAC**: Moderate sales of SGD, TWD, CNY, INR, and HKD with light sales of KRW, PHP, and MYR.

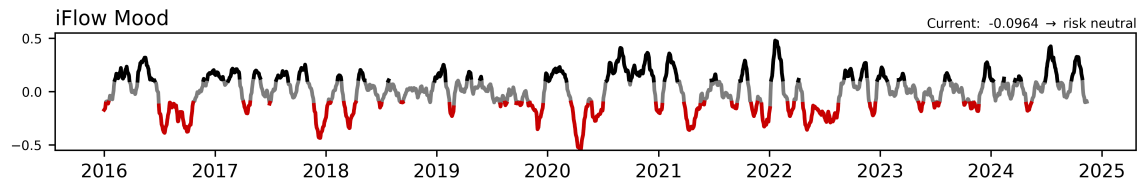
Fixed Income:

- **G10**: Moderate purchases of the United States with light purchases of Switzerland; Moderate sales of Denmark, Canada, Australia, and Great Britain with light sales of Eurozone, New Zealand, and Japan.
- **LatAm**: Moderate purchases of Brazil with light purchases of Chile; Moderate sales of Mexico and Colombia with light sales of Argentina.
- **EMEA**: Light purchases of Turkey, Israel, and Poland; Light sales of South Africa.
- **APAC**: Moderate purchases of Malaysia with light purchases of Indonesia, Hong Kong, China, and Korea; Light sales of Thailand and India.

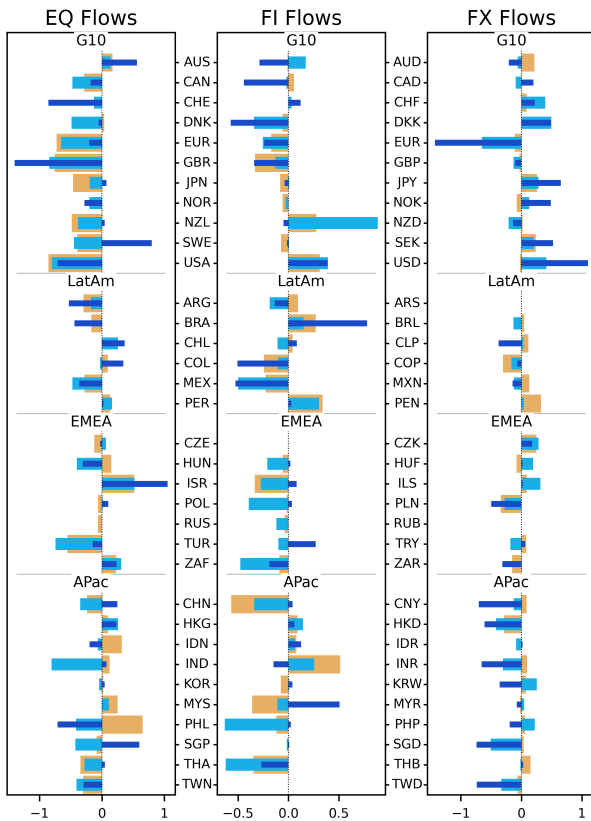
Equities:

- **Global Sectors**: Light to moderate selling across sectors, significantly in Consumer Staples.
- **Regionally**: Moderate selling in DM; Light purchasing in EM.

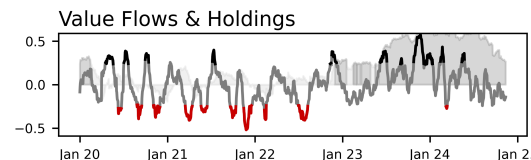
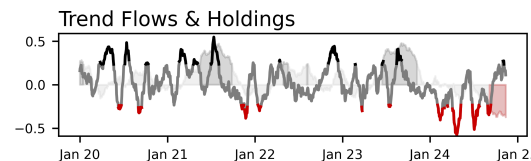
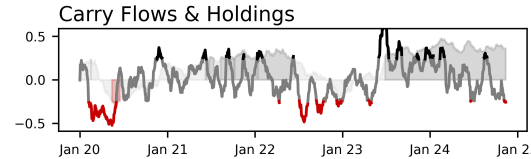
To enlarge iFlow Monitor, please click the image below.



iFlow Mood is the difference between global equity flows & core (Canada, France, Germany, Japan, Switzerland, US, UK) short duration flows
 Regimes: **risk on** (Mood > 0.1) **neutral** (-0.1 < Mood < 0.1) **risk off** (Mood < -0.1)

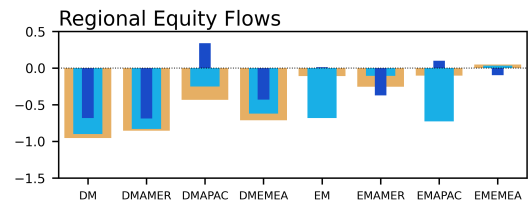
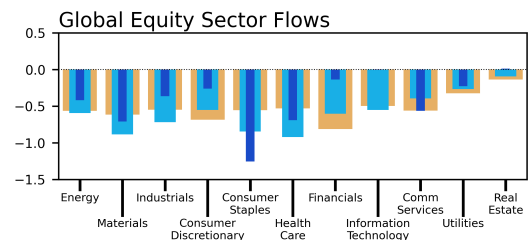


Bar charts: average flow over last **1 week** **1 month** **3 months**
 DM Amer: Canada, United States
 DM EMEA: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Israel, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United Kingdom
 DM APac: Australia, Hong Kong, Japan, New Zealand, Singapore
 EM Amer: Argentina, Brazil, Chile, Colombia, Mexico, Peru
 EM EMEA: Czech Rep, Egypt, Greece, Hungary, Kuwait, Poland, Qatar, Russia, Saudi Arabia, South Africa, Turkey, United Arab Emirates
 EM APac: China, India, Indonesia, Korea, Malaysia, Pakistan, Philippines, Taiwan, Thailand
 Sources: BNY, MSCI, WM/Refinitiv
 Data as of 2024-11-12



Carry, Trend and Value signals are Spearman rank correlations between 20d flow or holdings & 5y yields, 50d / 200d momentum, & 1m / 3y average BIS Broad REER, respectively

Carry/Trend Significance
 — not significant (p > 0.2)
 — significant & positive
 — significant & negative



Please direct questions or comments to:

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Please find below our Daily Flows update.

The charts at the top show iFlow Mood, a measure of investor preference for stocks or bonds, and two iFlow strategy flow/holdings series, Carry and Trend. High/low Mood readings indicate investor behavior is largely risk seeking/aversion. The strategy charts denote strong/weak flows correlation with each investment style. We add holdings data to each, with grey/red corresponding to statistically significant high/low positioning.

Below the strategy charts, we show normalized aggregate flows of equity, sovereign bond and currencies for 34 economies (bottom right), and global equity flows sector and region (bottom left). The three bars in table show 1 week, 1 month and 3 month average scored flow.

For a detailed explanation of iFlow **Monitor** content [see here](#)

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