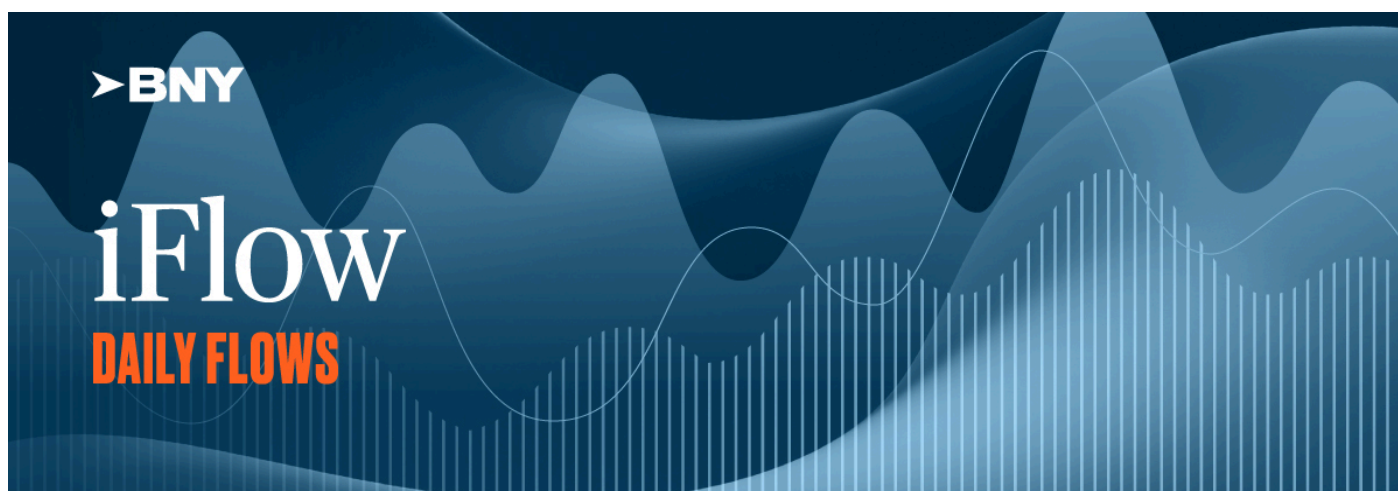


Can't read the email? [Click here.](#)



Daily Flows Highlights - November 14, 2024

iFlow Mood: Risk neutral.

iFlow Styles: Carry and Value increase, moving to neutral and non-significant levels. Trend decreases and remains at neutral and non-significant levels.

Currencies:

- **G10+:** Significant purchases of USD, moderate purchases of JPY, NOK, SEK, and DKK, and light purchases of GBP, CHF, and CAD; Significant sales of EUR, moderate sales of AUD, and light sales of NZD.
- **LatAm:** Moderate sales of CLP with light sales of MXN, COP, and BRL.
- **EMEA:** Light purchases of CZK and HUF; Moderate sales of PLN and ZAR.
- **APAC:** Moderate sales of TWD, INR, CNY, HKD, SGD, and KRW with light sales of THB, PHP, MYR, and IDR.

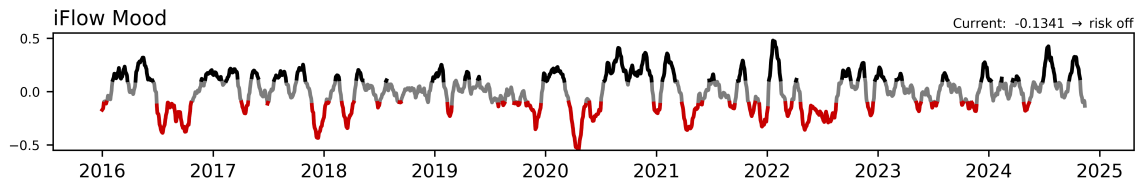
Fixed Income:

- **G10:** Moderate purchases of the United States with light purchases of Switzerland; Moderate sales of Australia, Denmark, Canada, Great Britain, and New Zealand with light sales of Eurozone and Japan.
- **LatAm:** Moderate purchases of Brazil with light purchases of Peru; Moderate sales of Mexico with light sales of Colombia and Argentina.
- **EMEA:** Light purchases of Turkey, Israel, and Hungary.
- **APAC:** Moderate purchases of Malaysia and Indonesia; Moderate sales of Philippines with light sales of India, Hong Kong, Thailand, and Singapore.

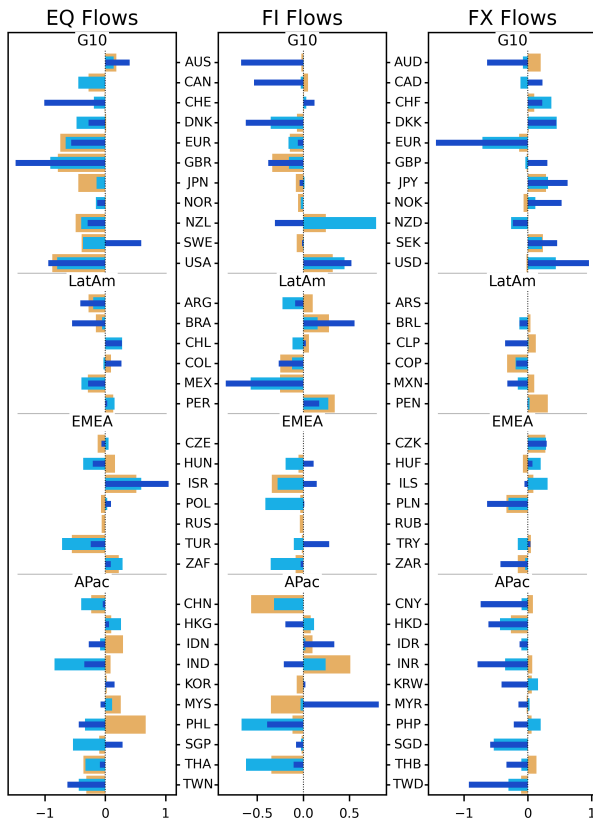
Equities:

- **Global Sectors:** Moderate to significant selling across sectors, significantly in Consumer Staples.
- **Regionally:** Moderate selling in DM; Moderate selling in EM.

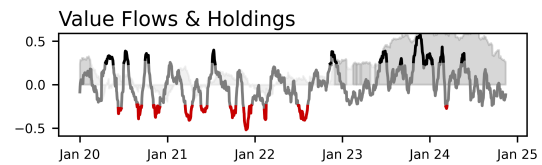
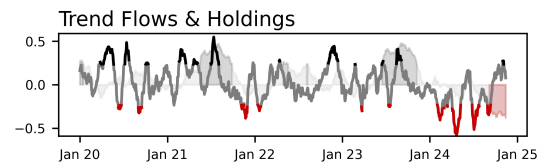
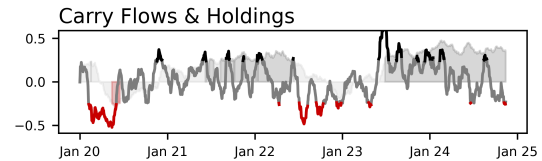
To enlarge iFlow Monitor, please click the image below.



iFlow Mood is the difference between global equity flows & core (Canada, France, Germany, Japan, Switzerland, US, UK) short duration flows
 Regimes: **risk on (Mood > 0.1)** **neutral (-0.1 < Mood < 0.1)** **risk off (Mood < -0.1)**

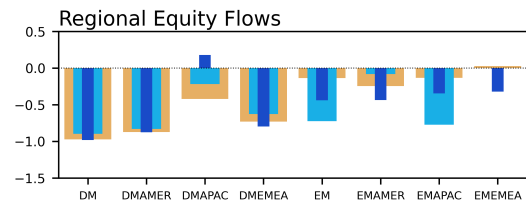
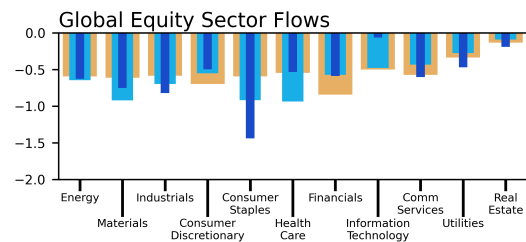


Bar charts: average flow over last **1 week** **1 month** **3 months**
 DM Amer: Canada, United States
 DM EMEA: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Israel, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United Kingdom
 DM APac: Australia, Hong Kong, Japan, New Zealand, Singapore
 EM Amer: Argentina, Brazil, Chile, Colombia, Mexico, Peru
 EM EMEA: Czech Rep, Egypt, Greece, Hungary, Kuwait, Poland, Qatar, Russia, Saudi Arabia, South Africa, Turkey, United Arab Emirates
 EM APac: China, India, Indonesia, Korea, Malaysia, Pakistan, Philippines, Taiwan, Thailand
 Sources: BNY, MSCI, WM/Refinitiv
 Data as of 2024-11-13



Carry, Trend and Value signals are Spearman rank correlations between 20d flow or holdings & 5y yields, 50d / 200d momentum, & 1m / 3y average BIS Broad REER, respectively

Carry/Trend Significance
 — not significant (p > 0.2)
 — significant & positive
 — significant & negative



Please direct questions or comments to:

iFlow@bny.com

Please find below our Daily Flows update.

The charts at the top show iFlow Mood, a measure of investor preference for stocks or bonds, and two iFlow strategy flow/holdings series, Carry and Trend. High/low Mood readings indicate investor behavior is largely risk seeking/aversion. The strategy charts denote strong/weak flows correlation with each investment style. We add holdings data to each, with grey/red corresponding to statistically significant high/low positioning.

Below the strategy charts, we show normalized aggregate flows of equity, sovereign bond and currencies for 34 economies (bottom right), and global equity flows sector and region (bottom left). The three bars in table show 1 week, 1 month and 3 month average scored flow.

For a detailed explanation of iFlow **Monitor** content [see here](#)

Disclaimer & Disclosures

We take our data protection and privacy responsibilities seriously and our privacy notice explains how we collect, use and share personal information in the course of our business activities. It can be accessed [here](#).

This email was sent to james.cohen@bnymellon.com, and was sent by The Bank of New York Mellon 240 Greenwich Street, New York NY 10286.

Your privacy is important to us. You can opt out from receiving future Newsletters by unsubscribing via [this link](#) at any time. You can also select the topics that you want to receive by [managing your subscription preferences](#).

This message was sent from an unmonitored email box. Please do not reply to this message.

[Contact Us](#) | iflow@bny.com

© 2024 The Bank of New York Mellon Corporation. All rights reserved.