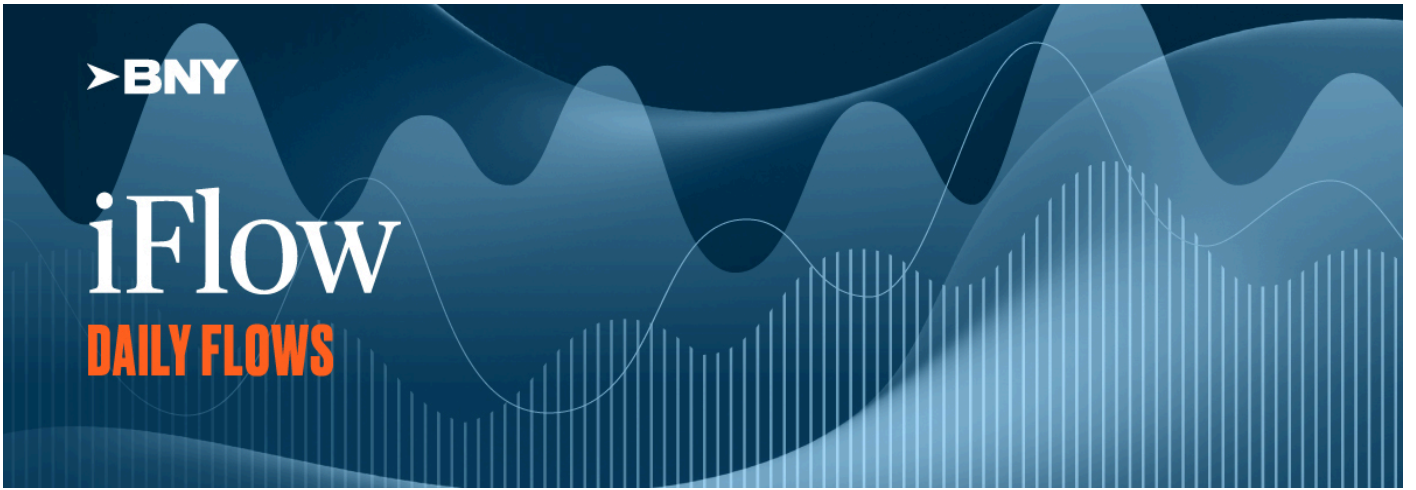


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Daily Flows Highlights - November 15, 2024

iFlow Mood: Risk off.

iFlow Styles: Carry, Trend, and Value decrease, all maintaining neutral and non-significant levels.

Currencies:

- **G10+:** Significant purchases of USD, moderate purchases of JPY, NOK, DKK, and SEK, and light purchases of CAD and CHF; Significant sales of EUR, moderate sales of AUD, and light sales of NZD.
- **LatAm:** Moderate sales of CLP with light sales of MXN, COP, and BRL.
- **EMEA:** Light purchases of CZK and TRY; Moderate sales of PLN and ZAR.
- **APAC:** Significant sales of INR and TWD, moderate sales of SGD, THB, KRW, CNY, HKD, and IDR, and light sales of MYR and PHP.

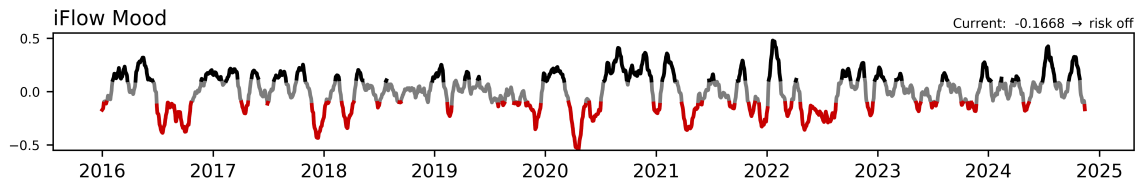
Fixed Income:

- **G10:** Moderate purchases of the United States with light purchases of Switzerland; Moderate sales of Australia and New Zealand with light sales of Great Britain, Denmark, Canada, and Japan.
- **LatAm:** Moderate purchases of Brazil with light purchases of Peru; Moderate sales of Mexico with light sales of Chile and Colombia.
- **EMEA:** Light purchases of Israel; Light sales of Poland, Hungary, South Africa, and Turkey.
- **APAC:** Significant purchases of Malaysia with moderate purchases of Indonesia; Moderate sales of Philippines and India with light sales of Hong Kong, China, Singapore, and Thailand.

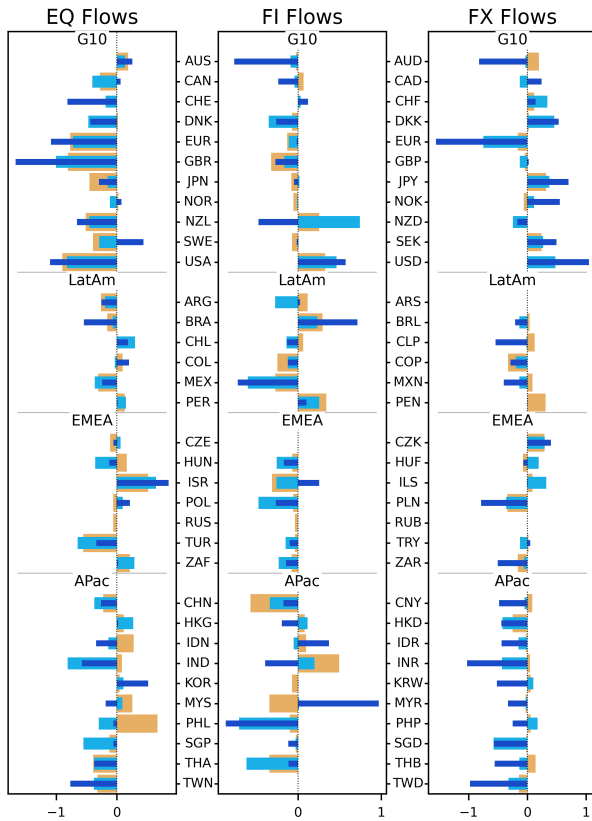
Equities:

- **Global Sectors:** Moderate to significant selling across sectors, significantly in Consumer Staples and Industrials.
- **Regionally:** Significant selling in DM; Moderate selling in EM.

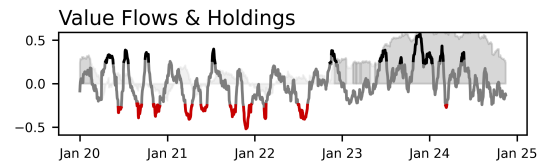
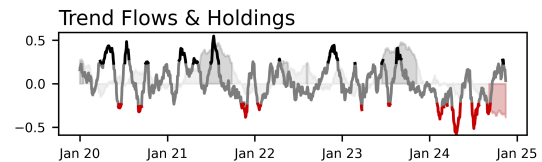
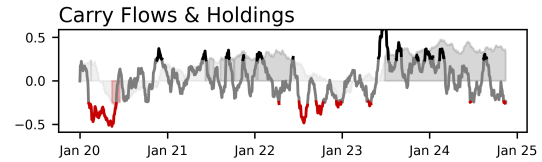
To enlarge iFlow Monitor, please click the image below.



iFlow Mood is the difference between global equity flows & core (Canada, France, Germany, Japan, Switzerland, US, UK) short duration flows
 Regimes: **risk on (Mood > 0.1)** **neutral (-0.1 < Mood < 0.1)** **risk off (Mood < -0.1)**

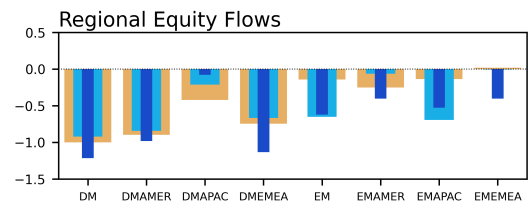
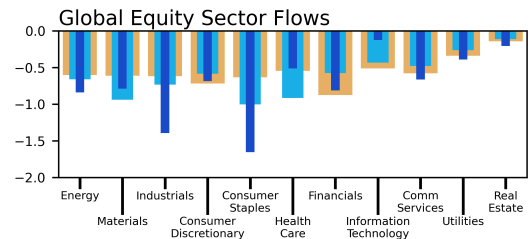


Bar charts: average flow over last **1 week** **1 month** **3 months**
 DM Amer: Canada, United States
 DM EMEA: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Israel, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United Kingdom
 DM APac: Australia, Hong Kong, Japan, New Zealand, Singapore
 EM Amer: Argentina, Brazil, Chile, Colombia, Mexico, Peru
 EM EMEA: Czech Rep, Egypt, Greece, Hungary, Kuwait, Poland, Qatar, Russia, Saudi Arabia, South Africa, Turkey, United Arab Emirates
 EM APac: China, India, Indonesia, Korea, Malaysia, Pakistan, Philippines, Taiwan, Thailand
 Sources: BNY, MSCI, WM/Refinitiv
 Data as of 2024-11-14



Carry, Trend and Value signals are Spearman rank correlations between 20d flow or holdings & 5y yields, 50d / 200d momentum, & 1m / 3y average BIS Broad REER, respectively

Carry/Trend Significance
 — not significant (p > 0.2)
 — significant & positive
 — significant & negative



Please direct questions or comments to:

iFlow@bny.com

Please find below our Daily Flows update.

The charts at the top show iFlow Mood, a measure of investor preference for stocks or bonds, and two iFlow strategy flow/holdings series, Carry and Trend. High/low Mood readings indicate investor behavior is largely risk seeking/aversion. The strategy charts

denote strong/weak flows correlation with each investment style. We add holdings data to each, with grey/red corresponding to statistically significant high/low positioning.

Below the strategy charts, we show normalized aggregate flows of equity, sovereign bond and currencies for 34 economies (bottom right), and global equity flows sector and region (bottom left). The three bars in table show 1 week, 1 month and 3 month average scored flow.

For a detailed explanation of iFlow **Monitor** content [see here](#)

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