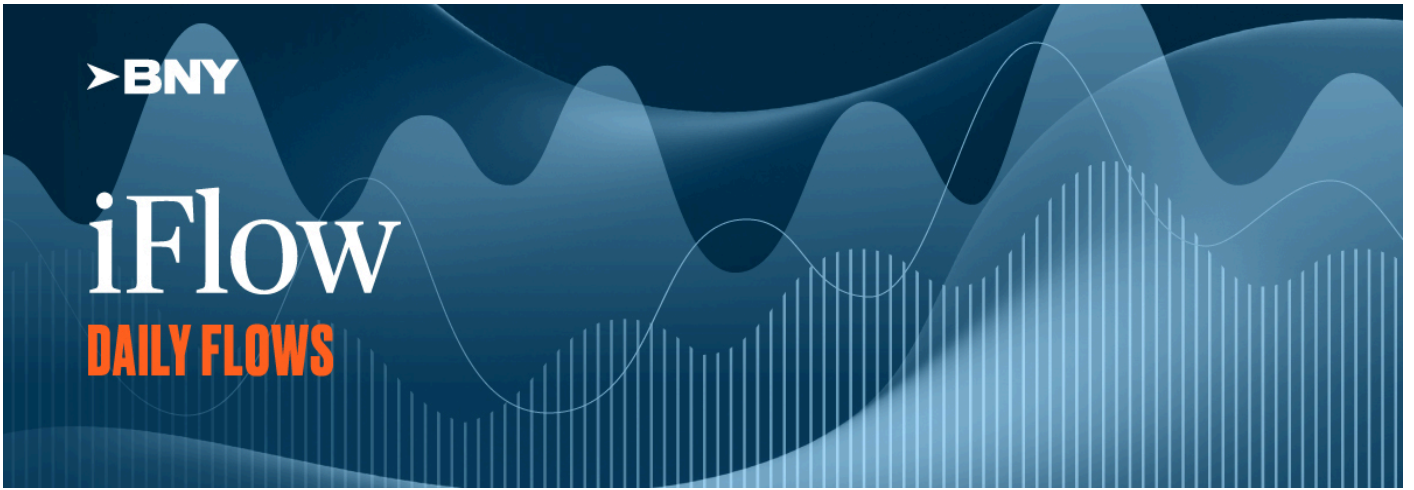


Can't read the email? [Click here.](#)



Daily Flows Highlights - November 18, 2024

**iFlow Mood:** Risk off.

**iFlow Styles:** Carry increases, moving to negative and significant levels; Trend decreases, maintaining neutral and non-significant levels; Value increases, maintaining neutral and non-significant levels.

**Currencies:**

- **G10+:** Significant purchases of DKK and USD, moderate purchases of JPY and SEK, and light purchases of NOK and CAD; Significant sales of EUR, moderate sales of AUD and GBP, and light sales of NZD.
- **LatAm:** Moderate sales of CLP with light sales of MXN, COP, and BRL.
- **EMEA:** Moderate purchases of CZK; Moderate sales of PLN and ZAR with light sales of TRY.
- **APAC:** Significant sales of INR, moderate sales of KRW, THB, SGD, TWD, IDR, and MYR, and light sales of PHP and HKD.

**Fixed Income:**

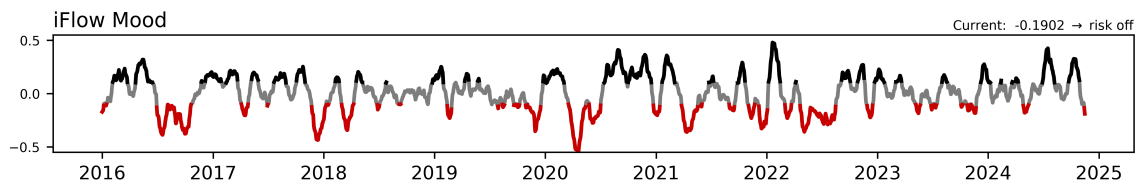
- **G10:** Moderate purchases of the United States; Moderate sales of Denmark, Australia, and New Zealand with light sales of Great Britain, Eurozone, and Canada.
- **LatAm:** Moderate purchases of Brazil with light purchases of Argentina and Colombia; Moderate sales of Mexico with light sales of Chile and Peru.
- **EMEA:** Moderate sales of Hungary, Poland, and Israel with light sales of Turkey and South Africa.
- **APAC:** Moderate purchases of Malaysia with light purchases of Indonesia; Significant sales of Philippines, moderate sales of India, and light sales of China, Hong Kong, and Singapore.

**Equities:**

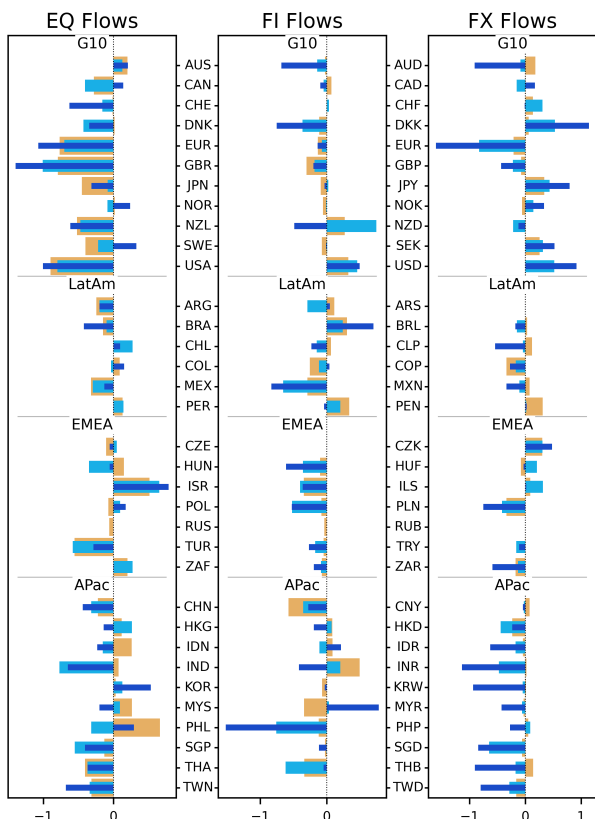
- **Global Sectors:** Moderate to significant selling across sectors, significantly in Consumer Staples and Industrials.
- **Regionally:** Significant selling in DM; Moderate selling in EM.

---

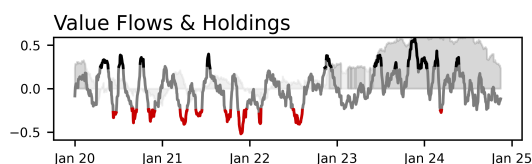
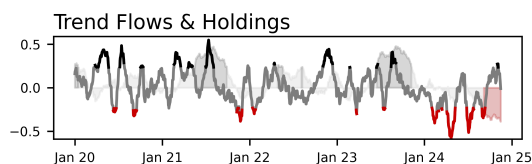
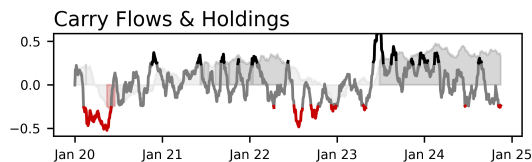
To enlarge iFlow Monitor, please click the image below.



iFlow Mood is the difference between global equity flows & core (Canada, France, Germany, Japan, Switzerland, US, UK) short duration flows  
 Regimes: **risk on (Mood > 0.1)** **neutral (-0.1 < Mood < 0.1)** **risk off (Mood < -0.1)**

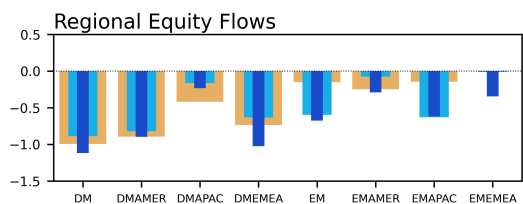
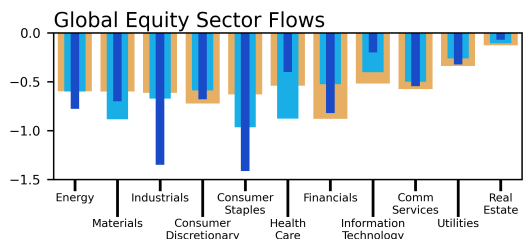


Bar charts: average flow over last **1 week** **1 month** **3 months**  
 DM Amer: Canada, United States  
 DM EMEA: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Israel, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United Kingdom  
 DM APac: Australia, Hong Kong, Japan, New Zealand, Singapore  
 EM Amer: Argentina, Brazil, Chile, Colombia, Mexico, Peru  
 EM EMEA: Czech Rep, Egypt, Greece, Hungary, Kuwait, Poland, Qatar, Russia, Saudi Arabia, South Africa, Turkey, United Arab Emirates  
 EM APac: China, India, Indonesia, Korea, Malaysia, Pakistan, Philippines, Taiwan, Thailand  
 Sources: BNY, MSCI, WM/Refinitiv  
 Data as of 2024-11-15



Carry, Trend and Value signals are Spearman rank correlations between 20d flow or holdings & 5y yields, 50d / 200d momentum, & 1m / 3y average BIS Broad REER, respectively

Carry/Trend Significance  
 — not significant (p > 0.2)  
 — significant & positive  
 — significant & negative



Please direct questions or comments to:

[iFlow@bny.com](mailto:iFlow@bny.com)

Please find below our Daily Flows update.

The charts at the top show iFlow Mood, a measure of investor preference for stocks or bonds, and two iFlow strategy flow/holdings series, Carry and Trend. High/low Mood readings indicate investor behavior is largely risk seeking/aversion. The strategy charts

denote strong/weak flows correlation with each investment style. We add holdings data to each, with grey/red corresponding to statistically significant high/low positioning.

Below the strategy charts, we show normalized aggregate flows of equity, sovereign bond and currencies for 34 economies (bottom right), and global equity flows sector and region (bottom left). The three bars in table show 1 week, 1 month and 3 month average scored flow.

For a detailed explanation of iFlow **Monitor** content [see here](#)

---

## Disclaimer & Disclosures

We take our data protection and privacy responsibilities seriously and our privacy notice explains how we collect, use, and share personal information in the course of our business activities. It can be accessed [here](#).

This email was sent to james.cohen@bnymellon.com, and was sent by The Bank of New York Mellon 240 Greenwich Street, New York NY 10286.

Your [privacy](#) is important to us. You can opt out from receiving future Newsletters by [unsubscribing via this link](#) at any time. You can also select the topics that you want to receive by [managing your preferences](#).

This message was sent from an unmonitored email box. Please do not reply to this message.

[Contact Us](#) | [iflow@bny.com](mailto:iflow@bny.com)

© 2024 The Bank of New York Mellon Corporation. All rights reserved.

This message was sent from an unmonitored email box. Please do not reply to this message.