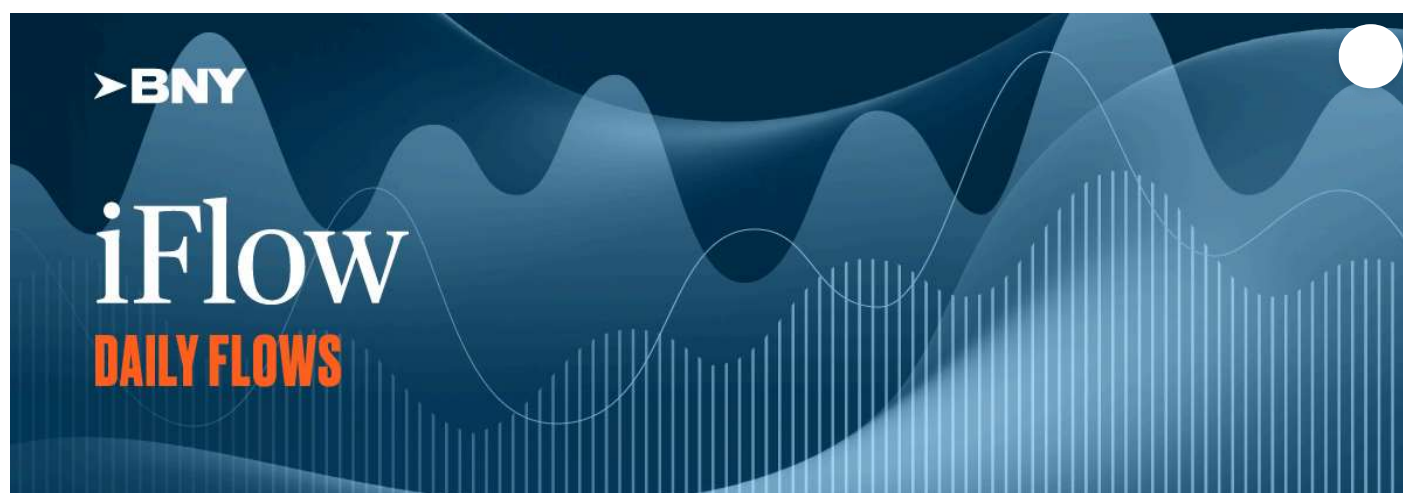


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Daily Flows Highlights - November 27, 2024

iFlow Mood: Risk off.

iFlow Styles: Carry, Trend and Value increase, maintaining neutral and non-significant levels.

Currencies:

- **G10+:** Moderate purchases of JPY, DKK, and NOK with light purchases of USD, GBP, and CHF; Moderate sales of EUR with light sales of CAD, NZD, and SEK.
- **LatAm:** Light sales of MXN and CLP.
- **EMEA:** Moderate purchases of ILS with light purchases of HUF; Moderate sales of CZK with light sales of ZAR and PLN.
- **APAC:** Moderate purchases of KRW with light purchases of CNY and IDR; Moderate sales of SGD, TWD, THB, and PHP, and light sales of MYR and HKD.

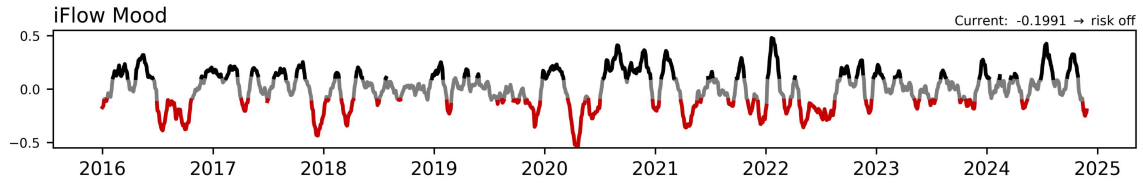
Fixed Income:

- **G10:** Moderate purchases of the United States with light purchases of Australia and Japan; Significant sales of Eurozone, moderate sales of New Zealand and Canada, and light sales of Sweden, Great Britain, and Denmark.
- **LatAm:** Significant purchases of Argentina with light sales of Peru, Chile, and Brazil; Significant sales of Colombia with moderate sales of Mexico.
- **EMEA:** Moderate sales of Hungary, Israel, and South Africa with light sales of Turkey.
- **APAC:** Light purchases of Singapore and India; Moderate sales of Korea and Hong Kong with light sales of Philippines, Indonesia, and China.

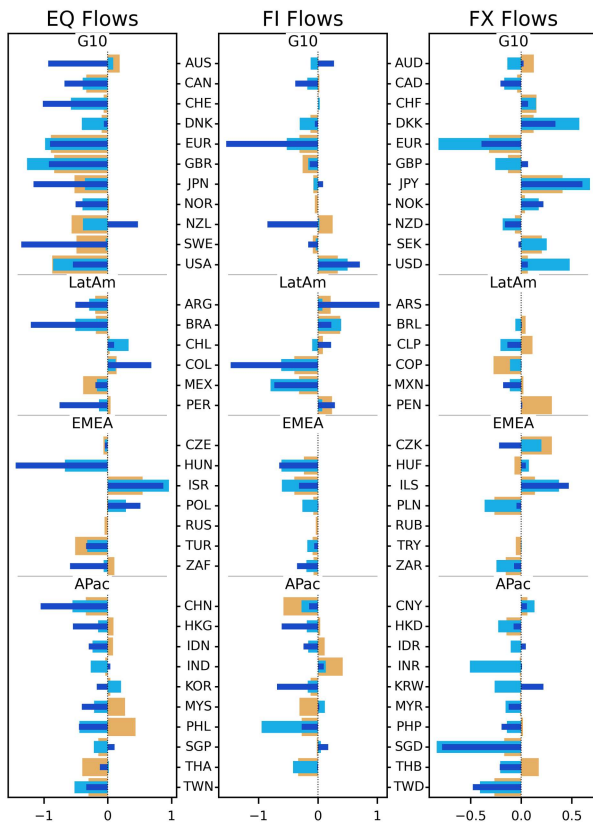
Equities:

- **Global Sectors:** Moderate to significant selling across sectors, significantly in Financials, Materials, and Industrials; Moderate purchasing of Real Estate.
- **Regionally:** Significant selling in DM; Significant selling in EM.

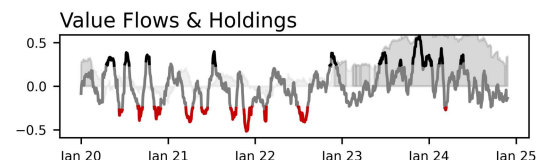
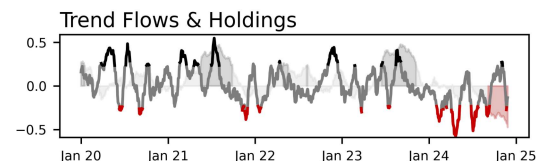
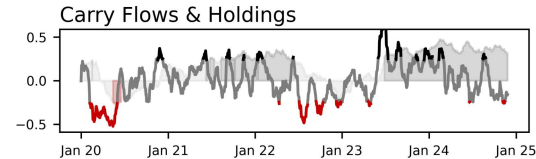
To enlarge iFlow Monitor, please click the image below.



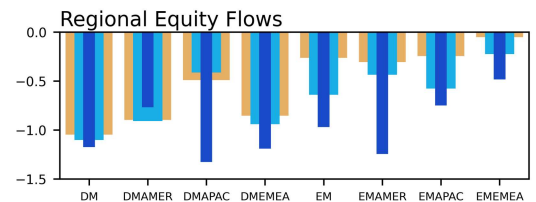
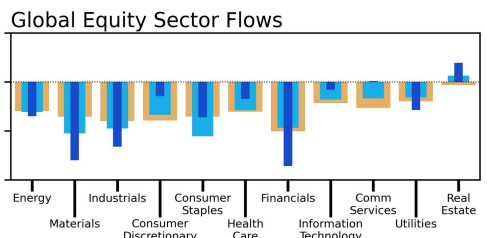
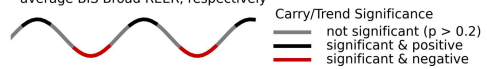
iFlow Mood is the difference between global equity flows & core (Canada, France, Germany, Japan, Switzerland, US, UK) short duration flows
 Regimes: **risk on (Mood > 0.1)** **neutral (-0.1 < Mood < 0.1)** **risk off (Mood < -0.1)**



Bar charts: average flow over last **1 week** **1 month** **3 months**
 DM Amer: Canada, United States
 DM EMEA: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Israel, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United Kingdom
 DM APac: Australia, Hong Kong, Japan, New Zealand, Singapore
 EM Amer: Argentina, Brazil, Chile, Colombia, Mexico, Peru
 EM EMEA: Czech Rep, Egypt, Greece, Hungary, Kuwait, Poland, Qatar, Russia, Saudi Arabia, South Africa, Turkey, United Arab Emirates
 EM APac: China, India, Indonesia, Korea, Malaysia, Pakistan, Philippines, Taiwan, Thailand
 Sources: BNY, MSCI, WM/Refinitiv
 Data as of 2024-11-26



Carry, Trend and Value signals are Spearman rank correlations between 20d flow or holdings & 5y yields, 50d / 200d momentum, & 1m / 3y average BIS Broad REER, respectively



Please direct questions or comments to:

iFlow@bny.com

Please find below our Daily Flows update.

The charts at the top show iFlow Mood, a measure of investor preference for stocks or bonds, and two iFlow strategy flow/holdings series, Carry and Trend. High/low Mood readings indicate investor behavior is largely risk seeking/aversion. The strategy charts denote strong/weak flows correlation with each investment style. We add holdings data to each, with grey/red corresponding to statistically significant high/low positioning.

Below the strategy charts, we show normalized aggregate flows of equity, sovereign bond and currencies for 34 economies (bottom right), and global equity flows sector and region (bottom left). The three bars in table show 1 week, 1 month and 3 month average scored flow.

For a detailed explanation of iFlow **Monitor** content [see here](#)

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