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## Daily Flows Highlights - December 06, 2024

**iFlow Mood:** Risk off.

**iFlow Styles:** Carry and Value decrease, maintaining neutral and non-significant levels; Trend increases, maintaining neutral and non-significant levels.

### Currencies:

- **G10+:** Moderate purchases of USD and JPY with light purchases of NZD; Moderate sales of CAD, DKK, EUR, CHF, and SEK, and light sales of NOK and AUD.
- **LatAm:** Light purchases of COP, CLP, and PEN; Significant sales of BRL with moderate sales of MXN.
- **EMEA:** Moderate purchases of TRY and ZAR with light purchases of ILS, PLN and CZK; Light sales of HUF.
- **APAC:** Moderate purchases of CNY with light purchases of SGD, HKD, MYR, and PHP; Moderate sales of THB and KRW with light sales of TWD and INR.

### Fixed Income:

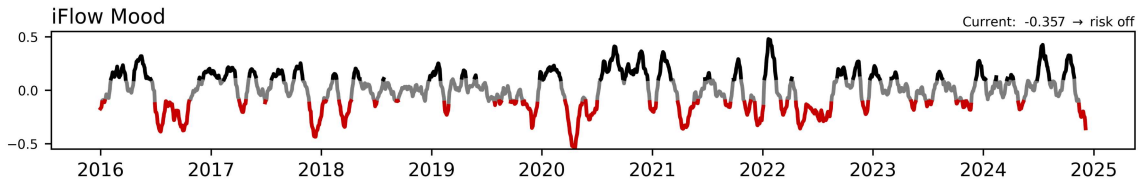
- **G10:** Moderate purchases of Japan with light purchases of the United States and Canada; Significant sales of Australia, moderate sales of Eurozone and New Zealand, and light sales of Norway and Great Britain.
- **LatAm:** Significant purchases of Argentina; Moderate sales of Mexico and Brazil with light sales of Chile.
- **EMEA:** Light purchases of South Africa; Light sales of Israel, Poland, and Hungary.
- **APAC:** Significant purchases of India, moderate purchases of China, and light purchases of Malaysia; Moderate sales of Philippines and Korea with light sales of Indonesia, Thailand, and Singapore.

### Equities:

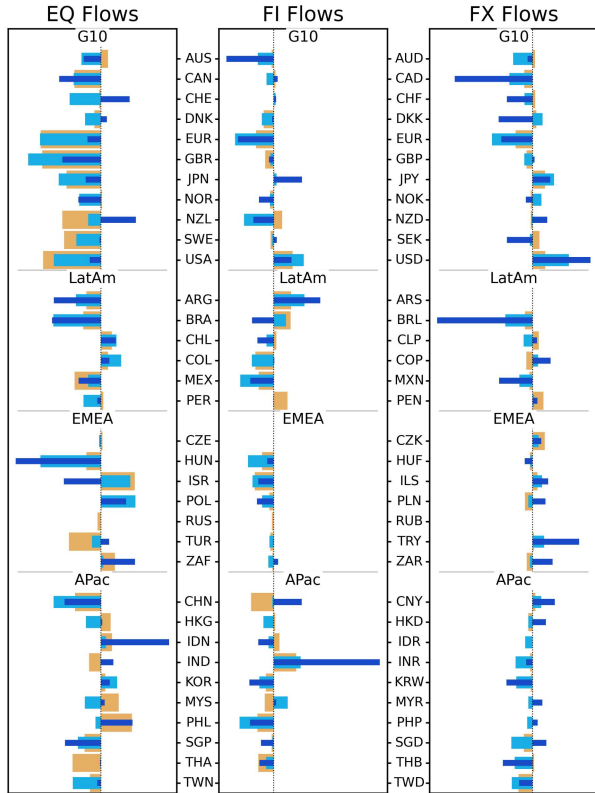
- **Global Sectors:** Light purchasing of Health Care; Light to moderate selling across sectors, significantly of Industrials.
- **Regionally:** Light selling in DM; Light purchasing in EM.

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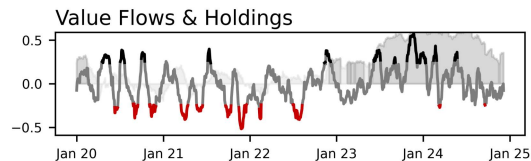
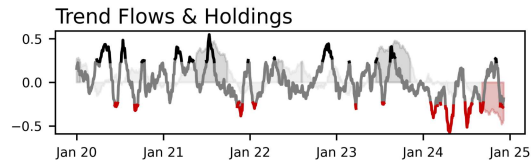
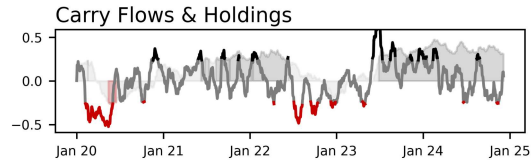
To enlarge iFlow Monitor, please click the image below.



iFlow Mood is the difference between global equity flows & core (Canada, France, Germany Japan, Switzerland, US, UK) short duration flows  
 Regimes: **risk on (Mood > 0.1)** **neutral (-0.1 < Mood < 0.1)** **risk off (Mood < -0.1)**

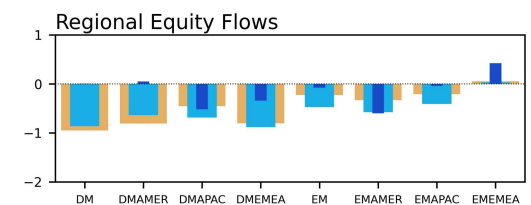
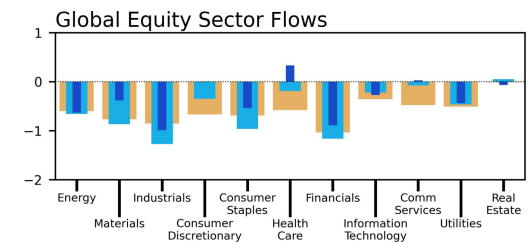


Bar charts: average flow over last **1 week** **1 month** **3 months**  
 DM Amer: Canada, United States  
 DM EMEA: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Israel, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United Kingdom  
 DM APac: Australia, Hong Kong, Japan, New Zealand, Singapore  
 EM Amer: Argentina, Brazil, Chile, Colombia, Mexico, Peru  
 EM EMEA: Czech Rep, Egypt, Greece, Hungary, Kuwait, Poland, Qatar, Russia, Saudi Arabia, South Africa, Turkey, United Arab Emirates  
 EM APac: China, India, Indonesia, Korea, Malaysia, Pakistan, Philippines, Taiwan, Thailand  
 Sources: BNY, MSCI, WM/Refinitiv  
 Data as of 2024-12-05



Carry, Trend and Value signals are Spearman rank correlations between 20d flow or holdings & 5y yields, 50d / 200d momentum, & 1m / 3y average BIS Broad REER, respectively

Carry/Trend Significance  
 — not significant (p > 0.2)  
 — significant & positive  
 — significant & negative



Please direct questions or comments to:

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**Please find below our Daily Flows update.**

The charts at the top show iFlow Mood, a measure of investor preference for stocks or bonds, and two iFlow strategy flow/holdings series, Carry and Trend. High/low Mood readings indicate investor behavior is largely risk seeking/aversion. The strategy charts denote strong/weak flows correlation with each investment style. We add holdings data to each, with grey/red corresponding to statistically significant high/low positioning.

Below the strategy charts, we show normalized aggregate flows of equity, sovereign bond and currencies for 34 economies (bottom right), and global equity flows sector and region (bottom left). The three bars in table show 1 week, 1 month and 3 month average scored flow.

For a detailed explanation of iFlow **Monitor** content see [here](#)

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