



DAILY FLOWS

iFlow

## Daily Flows Highlights - December 30, 2024

**iFlow Mood:** Risk off.

**iFlow Styles:** Carry and Value decrease, maintaining neutral and non-significant levels; Trend increases, maintaining neutral and non-significant levels.

### Currencies:

- **G10+:** Moderate purchases of USD with light purchases of DKK, JPY, NOK, and NZD; Moderate sales of EUR, AUD, and CAD with light sales of CHF and GBP.
- **LatAm:** Light purchases of COP and CLP; Light sales of MXN and BRL.
- **EMEA:** Moderate purchases of TRY with light purchases of PLN, CZK and ILS; Light sales of ZAR and HUF.
- **APAC:** Moderate purchases of TWD with light purchases of THB, HKD, MYR, and SGD; Light sales of CNY.

### Fixed Income:

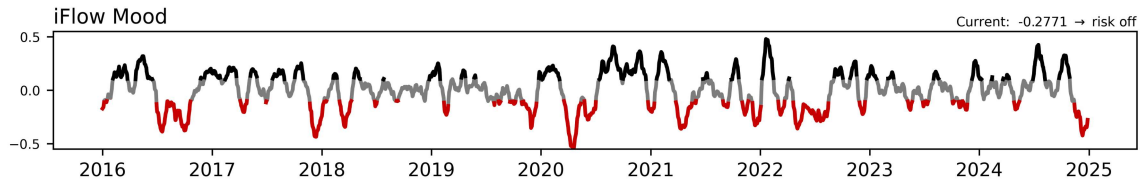
- **G10:** Light purchases of Eurozone and Australia; Light sales of Great Britain, the United States, and New Zealand.
- **LatAm:** Light purchases of Argentina, Chile, Peru, and Brazil.
- **EMEA:** Light purchases of Hungary; Light sales of Turkey, Poland, and Israel.
- **APAC:** Moderate purchases of Thailand with light purchases of Philippines; Light sales of China, Singapore, Hong Kong, and Indonesia.

### Equities:

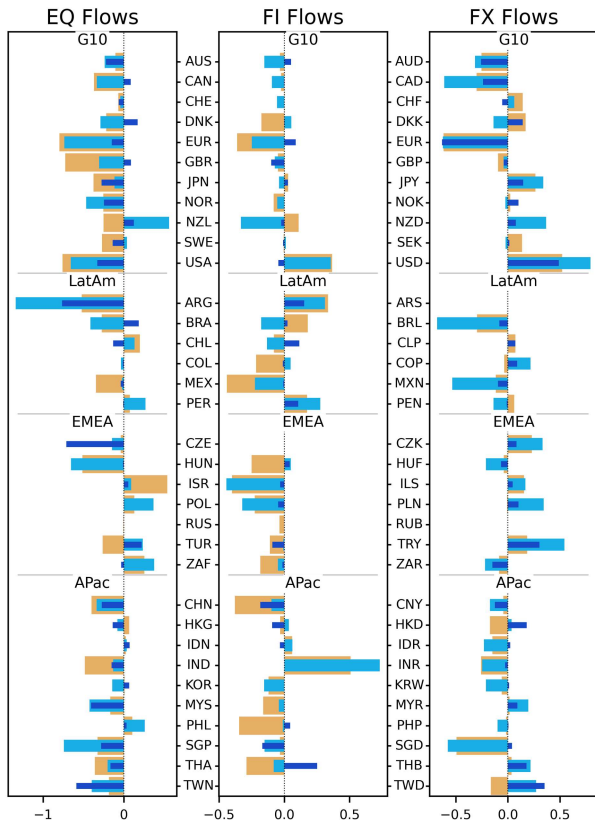
- **Global Sectors:** Light to moderate selling across sectors, significantly in Financials and Industrials. Light purchases of Utilities, Health Care, and Real Estate.
- **Regionally:** Moderate selling in DM; Moderate selling in EM

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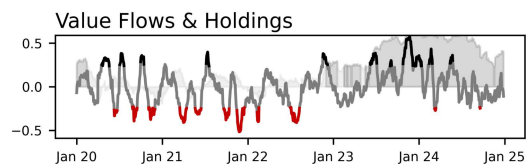
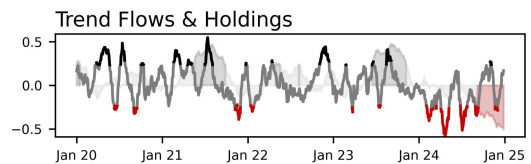
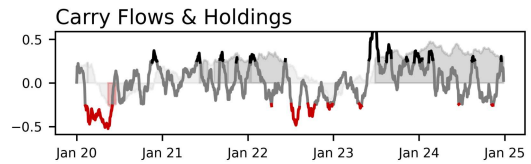
To enlarge iFlow Monitor, please click the image below.



iFlow Mood is the difference between global equity flows & core (Canada, France, Germany Japan, Switzerland, US, UK) short duration flows  
 Regimes: **risk on (Mood > 0.1)** **neutral (-0.1 < Mood < 0.1)** **risk off (Mood < -0.1)**

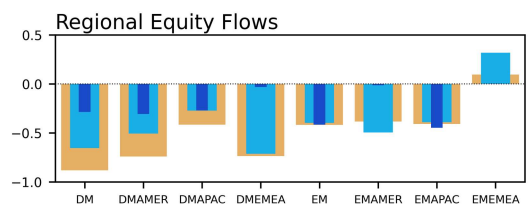
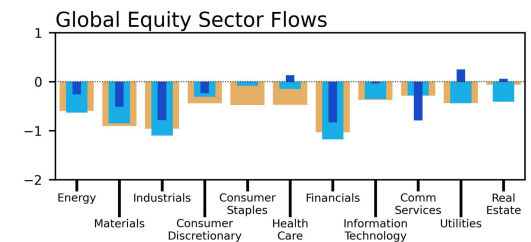


Bar charts: average flow over last **1 week** **1 month** **3 months**  
 DM Amer: Canada, United States  
 DM EMEA: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Israel, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United Kingdom  
 DM APac: Australia, Hong Kong, Japan, New Zealand, Singapore  
 EM Amer: Argentina, Brazil, Chile, Colombia, Mexico, Peru  
 EM EMEA: Czech Rep, Egypt, Greece, Hungary, Kuwait, Poland, Qatar, Russia, Saudi Arabia, South Africa, Turkey, United Arab Emirates  
 EM APac: China, India, Indonesia, Korea, Malaysia, Pakistan, Philippines, Taiwan, Thailand  
 Sources: BNY, MSCI, WM/Refinitiv  
 Data as of 2024-12-27



Carry, Trend and Value signals are Spearman rank correlations between 20d flow or holdings & 5y yields, 50d / 200d momentum, & 1m / 3y average BIS Broad REER, respectively

Carry/Trend Significance  
 — not significant (p > 0.2)  
 — significant & positive  
 — significant & negative



Please direct questions or comments to:

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**Please find below our Daily Flows update.**

The charts at the top show iFlow Mood, a measure of investor preference for stocks or bonds, and two iFlow strategy flow/holdings series, Carry and Trend. High/low Mood readings indicate investor behavior is largely risk seeking/aversion. The strategy charts denote strong/weak flows correlation with each investment style. We add holdings data to each, with grey/red corresponding to statistically significant high/low positioning.

Below the strategy charts, we show normalized aggregate flows of equity, sovereign bond and currencies for 34 economies (bottom right), and global equity flows sector and region (bottom left). The three bars in table show 1 week, 1 month and 3 month average scored flow.

For a detailed explanation of iFlow **Monitor** content see [here](#)

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