

iFlow

WEEKLY FLOWS & HOLDINGS

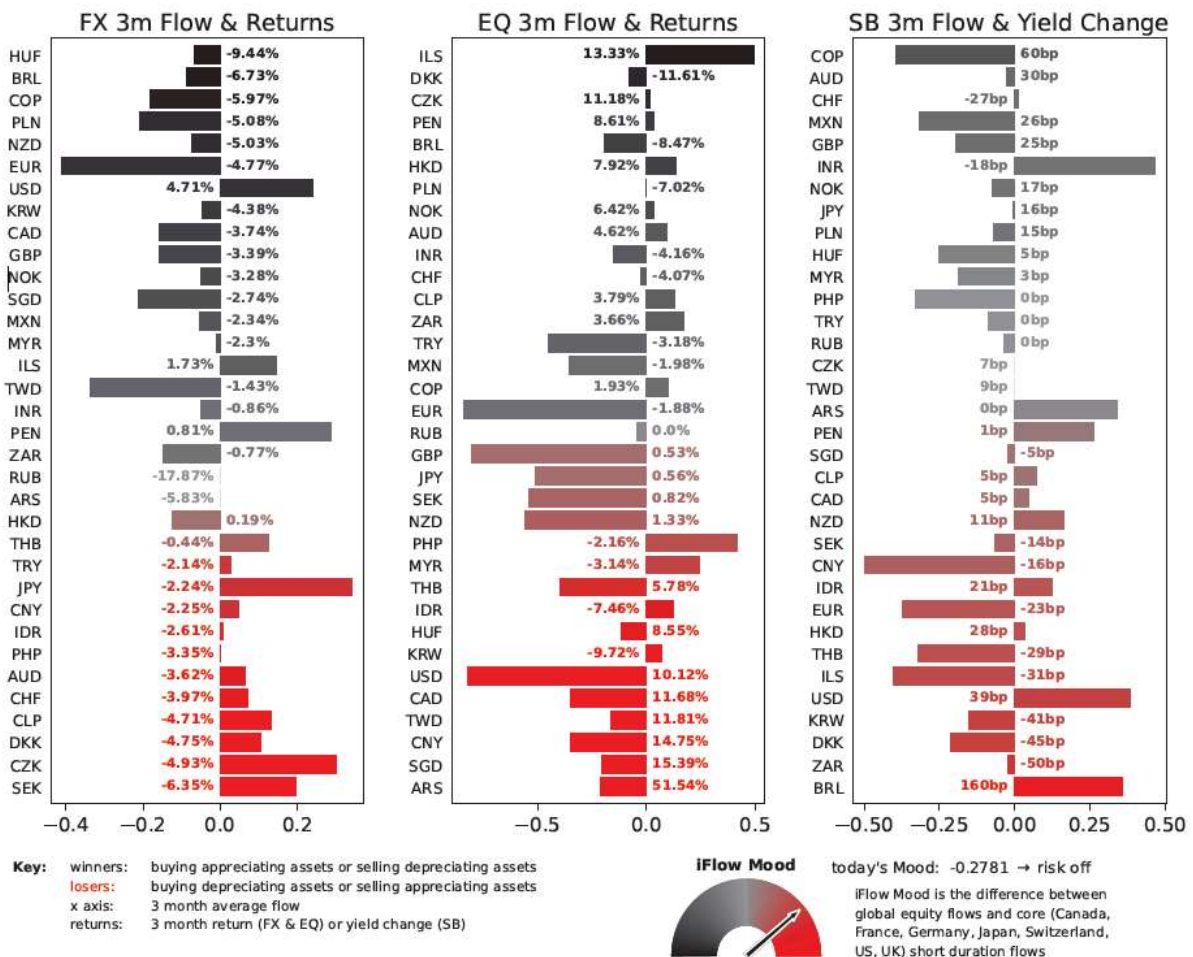
December 4, 2024

Highlights

- iFlow Mood drifted deeper into risk-off territory driven by continued equities selling and limited bond buying. iFlow Trend is negative and statistically significant.
- Notable demand in US dollar. Cross-border EUR scored holdings are at historical extreme (underheld).
- US Treasury demand sees momentum increase, while Eurozone governments were sold most on political uncertainties. Corporate bond outflow momentum continues globally.

Click on the image below for a PDF of our weekly chart pack.

Markets Snapshot



1. FX (p. 2). The dollar posted significant inflows last week against the most outflows in BRL and CAD. The EUR outflow trend has been noticeable. Cross-border EUR scored holdings are at historically extremely underheld levels. Elsewhere in APAC, CNY inflows stood out against broadly neutral outflows in the region.
2. Global Equities (p. 4). Equity flows were mixed with strong buying in EM EMEA against most sold in DM APAC region. Sectoral flow breakdown was mixed with buying in the consumer discretionary, health care, communication services and real estate sectors against selling in the rest, especially in the industrials and financials sector.
3. Fixed Income (p. 5). iFlow shows continued selling pressure in corporate bonds globally across the G10, EMEA and APAC. Sovereign bond flows saw two-way price action. Notable flows included a pickup in buying momentum of US Treasuries and Japanese and Indian sovereign bonds. New Zealand, Eurozone and Australian government bonds were the most sold.

Guide to iFlow Weekly

In this publication, we present a comprehensive chart pack of flows, holdings and market performance for FX, equities and sovereign bonds (p. 1), and for individual currencies (p. 2).

iFlow Cloud illustrates FX exposures by holdings, flows and profitability. Our new iFlow FX Exposure Meter (p. 3) provides a Trade-Weighted USD Positioning index and currency- and currency pair-level holdings. In equities we break down flows by sectors, regions and countries (p. 4). For fixed income (p. 5), we break down bond flows by country, sovereign vs. corporate, and in the US in maturity buckets as well as total vs. cross-border.

37 individual snapshots of economies across all regions of the globe in iFlow Chart. Each snapshot contains five time series charts for the past twelve months:

1. A daily FX flow indicator
2. FX holdings and profitability in these holdings
3. Daily equity flow by corporations
4. Daily corporate bond flow
5. Daily sovereign debt flow

Please direct questions or comments to: iFlow@bny.com

Disclaimer & Disclosures



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